

PTM TECHNICAL SERVICES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

28TH February 2002

Company Registration Nos SC212934



SCT S1WESD6E 0173
COMPANIES HOUSE 08/08/02

PTM TECHICAL SERVICES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2002

Contents

Directors report

Accountants report

Profit & Loss Account

Balance Sheet

Notes to the Financial Statements

The following does not form part of the statutory accounts

Trading Profit and loss account.

PTM TECHNICAL SERVICES LIMITED

DIRECTORS REPORT FOR THE PERIOD ENDED
28TH FEBRUARY 2002

INCORPORATION & PRINCIPAL ACTIVITY

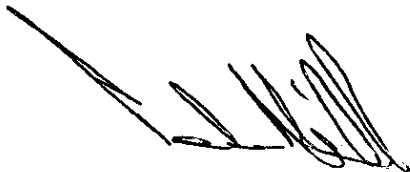
The company was incorporated on 17 November 2000 and commenced trading in January 2001. The principal activities of the company are the installation and maintenance of Alarm systems and related activities

DIRECTOR

The owner and director of the company is Peter McGill who owns the one and only shares in the Company . (ACTUAL 100 SHARES OF £1)

Small Companies Rules

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.



Peter McGill
Director

PTM TECHNICAL SERVICES LIMITED

Accountants report to the Director on the unaudited Accounts of PTM Services Limited

As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 28th February 2002 as set out on the following pages, and you consider the company is exempt from an audit under the provisions of s.249A(1) of the Companies Act 1985.

In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.

A handwritten signature in black ink, appearing to be 'John H Porter', written over a horizontal line.

John H Porter MCIBS;MLIA(dip)
Bookkeeping Tax & Accounts Service
15 Wateryetts Drive
Kilacalm
Inverclyde
PA13 4QP

Dated 11 July 2002

PTM TECHNICAL SERVICES LIMITED

Profit and Loss Account for the period ended 28th February 2002

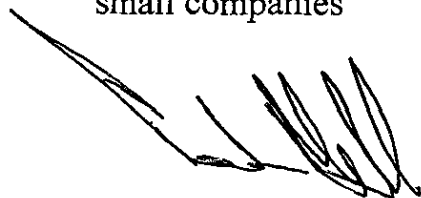
	<u>Notes</u>	<u>2002</u> £
Turnover	2	111,185
Cost of sales		25,866
Gross Profit		85,319
Administrative expenses		58,264
Operating Profit On Ordinary Activities Before taxation	3	27,054
Taxation on profit on ordinary activities	4	3,872
Profit for the Financial Period After Taxation		<u>23,182</u>

PTM TECHNICAL SERVICES LIMITED
BALANCE SHEET FOR THE PERIOD TO 28TH FEBRUARY 2002

	<u>Notes</u>	<u>2002</u>
		£ £
Fixed assets	5	11,885
Current Assets	6	38,986
Creditors- Amounts falling due Within one year	7	8,047
Net Current Assets		<u>30,939</u>
		42,824
Creditors-Amounts falling due Outwith one year	8	<u>15,670</u>
		<u>27,154</u>
<u>Capital and reserves</u>		
Called up share capital	9	100
Profit and Loss Account		<u>27,054</u>
Shareholders Funds		<u>27,154</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. No notice requiring an audit for the period ended 28th February 2002 has been deposited under s.249B(2) of the companies Act 1985. The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the period then ended in accordance with the requirements of s.226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 applicable to small companies

A handwritten signature in black ink, appearing to read 'Peter McGill', written in a cursive style.

Peter McGill
Director

PTM TECHNICAL SERVICES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2002

1. Accounting Policies

Basis of preparation of financial statements.

The financial statements are prepared under the historical cost convention And in accordance with the Financial reporting Standard for Smaller Entities.

The company has taken advantage of the exemption in Financial reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied, net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided for at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Motor Vehicles	25% straight line method
Office equipment & Furniture	15% straight line method

Depreciation is fully provided in the year of acquisition of an asset. No depreciation is provided for in the year of disposal.

2. Turnover

The turnover and profit before taxation are attributable to the main principal activities of the company.

3. Operating Profit

The operating profit is stated after charging	<u>2002</u>
Director's emoluments	Nil
Depreciation of tangible fixed assets	
-owned by the company	<u>£3,422</u>

PTM TECHNICAL SERVICES LIMITED

NOTES (continued)

4.Taxation 2002

UK corporation tax at 20%

Less small companies marginal relief £3,872

5.Tangible Fixed assets Plant & machinery etc

Cost as at 28/2/2002 £15,307

Depreciation

Charge in period £3,422

Net Book Value £11,885

6.Trade debtors

Trade Debtors £33,288

7.Creditors –amounts falling due within one year

Trade Creditors £534

Taxation-PAYE £1,800

VAT liability £5,712

£8,047

8.Creditors-amounts falling due outwith 1 year

Hire Purchase £4,460

Directors personal loan £11,210

£15,670

9.Called up share Capital

Authorised & fully paid £100

Date: 30/07/2002

Time: 16:12:38

PTM Technical services Limited

Page: 1

Profit & Loss

From: Brought forward

To: Month 12, February 2002

Chart of Accounts:

Accounts from 01/01/2001 to 28/2/2002

	<u>Period</u>	<u>Year to Date</u>
Sales		
Product Sales	111,185.70	111,185.70
	111,185.70	111,185.70
Purchases		
Purchases	24,951.72	24,951.72
Stock	(600.00)	(600.00)
	24,351.72	24,351.72
Direct Expenses		
Labour	1,042.00	1,042.00
Sales Promotion	193.00	193.00
Miscellaneous Expenses	280.19	280.19
	1,515.19	1,515.19
Gross Profit/(Loss):	85,318.79	85,318.79
Overheads		
Gross Wages	30,142.18	30,142.18
Rent and Rates	3,277.74	3,277.74
Heat, Light and Power	1,022.32	1,022.32
Motor Expenses	6,161.36	6,161.36
Travelling and Entertainment	1,794.49	1,794.49
Printing and Stationery	5,095.08	5,095.08
Professional Fees	870.00	870.00
Equipment Hire and Rental	206.70	206.70
Maintenance	896.46	896.46
Bank Charges and Interest	367.90	367.90
Depreciation	3,422.00	3,422.00
General Expenses	5,008.27	5,008.27
	58,264.50	58,264.50
Net Profit/(Loss):	27,054.29	27,054.29