Registered number
SC212907

Flowerhill Properties Limited

Filleted Accounts

30 September 2017

Flowerhill Properties Limited

Registered number: SC212907

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	**2**		55,000		55,000
Current assets					
Debtors	**3**	152,119		152,119	
Investments held as current assets	**4**	9,000		9,000	
Cash at bank and in hand		8,172		8,068	
		169,291		169,187	
Creditors: amounts falling due within one year	**5**	(13,246)		(15,395)	
Net current assets			156,045		153,792
Total assets less current liabilities			211,045		208,792
Creditors: amounts falling due after more than one year	**6**		(36,828)		(36,828)
Net assets			**174,217**		**171,964**
Capital and reserves					
Called up share capital			2		2
Profit and loss account			174,215		171,962
Shareholders' funds			**174,217**		**171,964**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Arhur Shevill

Director

Approved by the board on 28 November 2017

Flowerhill Properties Limited

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	not provided

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable

that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 October 2016	55,000
At 30 September 2017	55,000
Depreciation	
At 30 September 2017	-
Net book value	
At 30 September 2017	55,000
At 30 September 2016	55,000

3 Debtors

	2017	2016
	£	£
Other debtors	152,119	152,119

4 Investments held as current assets

	2017	2016
	£	£
Fair value		
Unlisted investments	9,000	9,000

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	1,435	4,000
Trade creditors	11,395	11,395
Corporation tax	416	-
	13,246	15,395

6 Creditors: amounts falling due after one year

	2017	2016

	£	£
Bank loans	36,828	36,828

7 Other information

Flowerhill Properties Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

60 Flowerhill Street

Airdrie

ML6 6AP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.