Registered number
SC212907

Flowerhill Properties Limited

Abbreviated Accounts

30 September 2002



Flowerhill Properties Limited
Accountants' Report

Accountants' report on the unaudited accounts to the directors of Flowerhill Properties Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The Accountancy & Business Consultancy Ltd
Member of The Institute of Financial Accountants

Victoria Business Centre
Rochsolloch Road
Airdrie
ML6 9BG

31 January 2003

Flowerhill Properties Limited
Abbreviated Balance Sheet
as at 30 September 2002

	Notes		2002 £		2001 £
Fixed assets					
Tangible assets	2		99,709		50,594
Current assets					
Debtors		200		-	
Cash at bank and in hand		1,352		1,963	
		1,552		1,963	
Creditors: amounts falling due within one year		(94,961)		(52,228)	
Net current liabilities			(93,409)		(50,265)
Net assets			6,300		329
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,298		327
Shareholders' funds			6,300		329

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Shevill
Director
Approved by the board on 31 December 2002

Flowerhill Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Tangible fixed assets

	£
Cost	
At 1 October 2001	50,594
Additions	49,115
At 30 September 2002	99,709
Depreciation	
At 30 September 2002	-
Net book value	
At 30 September 2002	99,709
At 30 September 2001	50,594

3 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	50,000	50,000

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2