REGISTERED NUMBER: SC212906

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

HOUSTON'S OF CUPAR LIMITED

HOUSTON'S OF CUPAR LIMITED (REGISTERED NUMBER: SC212906)

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For The Year Ended 30 April 2012

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HOUSTON'S OF CUPAR LIMITED

COMPANY INFORMATION
For The Year Ended 30 April 2012

DIRECTOR:	A T Curran
SECRETARY:	Steel Eldridge Stewart
REGISTERED OFFICE:	Cupar Muir Industrial Estate Cupar Fife KY15 5RL
REGISTERED NUMBER:	SC212906
ACCOUNTANTS:	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ABBREVIATED BALANCE SHEET
30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		**134,430**		143,484
CURRENT ASSETS					
Stocks		**61,991**		28,474	
Debtors		**650,828**		671,776	
Cash at bank and in hand		**1,868**		20,400	
		714,687		720,650	
CREDITORS					
Amounts falling due within one year	3	**821,330**		720,093	
NET CURRENT (LIABILITIES)/ASSETS			**(106,643)**		557
TOTAL ASSETS LESS CURRENT LIABILITIES			**27,787**		144,041
CREDITORS					
Amounts falling due after more than one year	3		**10,062**		16,702
NET ASSETS			**17,725**		127,339
CAPITAL AND RESERVES					
Called up share capital	4		**10,000**		10,000
Profit and loss account			**7,725**		117,339
SHAREHOLDERS' FUNDS			**17,725**		127,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2013 and were signed by:

A T Curran - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents the total amount, excluding value added tax, receivable by the company in the ordinary course of business for goods supplied and for services provided as a principal.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold Property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price, less any further cost of realisation.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	**276,027**
Additions	**17,594**
Disposals	**(9,300)**
At 30 April 2012	**284,321**
DEPRECIATION	
At 1 May 2011	**132,543**
Charge for year	**24,576**
Eliminated on disposal	**(7,228)**
At 30 April 2012	**149,891**
NET BOOK VALUE	
At 30 April 2012	**134,430**
At 30 April 2011	143,484

3. **CREDITORS**

Creditors include an amount of £ 421,355 (30.4.11 - £ 325,102) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.4.12** **£**	30.4.11 £
10,000	Ordinary	£1	**10,000**	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.