REGISTERED NUMBER: SC212875 (Scotland)

# Abbreviated Unaudited Accounts

## for the Year Ended 30 November 2012

## for

## SIMPLE FINANCIAL SERVICES LIMITED

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**for the Year Ended 30 November 2012**


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**SIMPLE FINANCIAL SERVICES LIMITED**

**Company Information**
**for the Year Ended 30 November 2012**

| | |
|---|---|
| **DIRECTOR:** | D J Bone |
| **SECRETARY:** | L Bone |
| **REGISTERED OFFICE:** | 9 Newton Terrace<br>Glasgow<br>G3 7PJ |
| **REGISTERED NUMBER:** | SC212875 (Scotland) |
| **ACCOUNTANTS:** | WDM<br>Oakfield House<br>378 Brandon Street<br>Motherwell<br>ML1 1XA |
| **BANKERS:** | Lloyds TSB<br>24 High Street<br>Paisley<br>PA1 2BS |

**Abbreviated Balance Sheet**
**30 November 2012**

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 14,183 | | 16,943 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 5,438 | | 5,118 | |
| Cash at bank and in hand | | 33,523 | | 39,758 | |
| | | 38,961 | | 44,876 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 29,432 | | 31,819 | |
| **NET CURRENT ASSETS** | | | 9,529 | | 13,057 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 23,712 | | 30,000 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 23,612 | | 29,900 |
| **SHAREHOLDERS' FUNDS** | | | 23,712 | | 30,000 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2013 and were signed by:

D J Bone - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**
**for the Year Ended 30 November 2012**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred tax**
Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 December 2011 | 48,812 |
| Additions | 1,451 |
| At 30 November 2012 | 50,263 |
| **DEPRECIATION** | |
| At 1 December 2011 | 31,869 |
| Charge for year | 4,211 |
| At 30 November 2012 | 36,080 |
| **NET BOOK VALUE** | |
| At 30 November 2012 | 14,183 |
| At 30 November 2011 | 16,943 |



continued...

**Notes to the Abbreviated Accounts - continued**
**for the Year Ended 30 November 2012**

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

**Chartered Accountants' Report to the Director**
**on the Unaudited Financial Statements of**
**Simple Financial Services Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Simple Financial Services Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Simple Financial Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Simple Financial Services Limited and state those matters that we have agreed to state to the director of Simple Financial Services Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Simple Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Simple Financial Services Limited. You consider that Simple Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Simple Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WDM
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

17 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.