REGISTERED NUMBER : SC212440 (Scotland)

OLDSHOREMORE LTD

Report of the Directors and

Financial Statement For The Period 1 January 2002 to 31 December 2002

OLDSHOREMORE LTD
11 Kippen Drive
Clarkston
Glasgow
G76 8JG

SCT SLT7IP2M 0210
COMPANIES HOUSE 10/10/03

OLDSHOREMORE LTD

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For The Period 1 January 2002 to 31 December 2002

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OLDSHOREMORE LTD

Company Information
For The Period 1 January 2002 to 31 December 2002

DIRECTORS :	A S Ballintyne M C Monteith
SECRETARY :	A S Ballintyne
REGISTERED OFFICE :	11 Kippen Drive Clarkston Glasgow Scotland G76 8JG
REGISTERED NUMBER:	SC212440 (Scotland)

OLDSHOREMORE LTD

Report of the Directors
For The Period 1 January 2002 to 31 December 2002

The directors present their report with the financial statements of the company for the period 1 January 2002 to 31 December 2002.

INCORPORATION
The company was incorporated on 31 October 2000 and did not trade during the period.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of media related activities.

DIRECTORS
The directors during the period under review were :

A S Ballintyne	- appointed 31.10.2000; re-appointed 11.02.02
M C Monteith	- appointed 31.10.2000; re-appointed 11.02.02

The beneficial interests of the directors holding office on 31 December 2002 in the issued share capital of the company were as follows :

	31.12.02	at date of appointment
Ordinary £1 shares		
A S Ballintyne	500	-
M C Monteith	500	-

Both the directors, being eligible, offer themselves for election at the forthcoming second Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD :

.....
A S Ballintyne – SECRETARY

Dated : 11/02/03

OLDSHOREMORE LTD

Profit and Loss Account
For The Period 1 January 2002 to 31 December 2002

	Notes	£
TURNOVER		-
Administrative Expenses		574
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(574)
Tax on loss on ordinary Activities	3	-
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(574)
DEFICIT CARRIED FORWARD		£(574)

The notes form part of these financial statements

OLDSHOREMORE LTD

Balance Sheet
31 December 2002

	Notes	£
CURRENT ASSETS :		
Cash at bank		518
CREDITORS : Amounts falling due within one year	4	574
NET CURRENT LIABILITIES :		(56)
TOTAL ASSETS LESS CURRENT LIABILITIES :		£(56)
CAPITAL AND RESERVES :		
Called up share capital	5	-
Profit and loss account		(574)
SHAREHOLDERS' FUNDS :		£(56)

The company is entitled to exemption from audit under Section 249(A)1 of the Companies Act 1985 for the period ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2002 in accordance with Section 249(B)2 of the Companies Act 1985.

The directors acknowledge their responsibilities for :

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD :

A S Ballintyne – DIRECTOR

M C Monteith - DIRECTOR

Approved by the Board on 11/02/03

The notes form part of these financial statements

OLDSHOREMORE LTD

Notes to the Financial Statements
For The Period 1 January 2002 to 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging :

	£
Directors' emoluments and other benefits etc	-

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the period.

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors current account	-
Accrued expenses	574

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid :

Number :	Class:	Nominal Value :	£
1,000	Ordinary	£1	1,000

The following shares were allotted and fully paid for cash at par during the period.
Nil

OLDSHOREMORE LTD

Profit and Loss Account
For the Period 1 January 2002 to 31 January 2002

	£	£
Income:		-
Expenditure:		
Design	250	
Sundry Expenses	30	
Accountants	294	
		574
NET LOSS		£(574)

This page does not form part of the statutory financial statements