REGISTERED NUMBER: SC212427 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

A A Macdonald Limited

A A Macdonald Limited (Registered number: SC212427)

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for the Year Ended 31 October 2016

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A A Macdonald Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR:	A A Macdonald
SECRETARY:	Mrs M Macdonald
REGISTERED OFFICE:	Mackay & Co Main Street Golspie Sutherland KW10 6RH
REGISTERED NUMBER:	SC212427 (Scotland)
ACCOUNTANTS:	Mackay & Co Chartered Accountants Main Street Golspie Sutherland KW10 6RH

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		36,800		49,000
Tangible assets	3		633,025		513,860
			669,825		562,860
CURRENT ASSETS					
Stocks		61,027		62,555	
Debtors		-		20,587	
Cash at bank and in hand		37,582		45,239	
		98,609		128,381	
CREDITORS					
Amounts falling due within one year	4	139,336		129,860	
NET CURRENT LIABILITIES			(40,727)		(1,479)
TOTAL ASSETS LESS CURRENT LIABILITIES			629,098		561,381
CREDITORS					
Amounts falling due after more than one year	4		338,930		236,340
NET ASSETS			290,168		325,041
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			287,400		287,400
Profit and loss account			2,668		37,541
SHAREHOLDERS' FUNDS			290,168		325,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 June 2017 and were signed by:

A A Macdonald - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years and at varying rates on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and at variable rates on reducing balance

Where retail stores are acquired as trading entities, the cost of the land and buildings includes an element of trading potential at the date of purchase. Freehold and leasehold retail stores are carried at valuation on the basis of each being a fully equipped entity inclusive of fixtures and fittings and appropriate licenses and having regard to the trading potential of each store. Depreciation is provided only where a material reduction in value is considered probable at the end of the period of likely occupation. Where any impairment in value is identified, provision is made through the profit and loss account.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	122,000
AMORTISATION	
At 1 November 2015	73,000
Amortisation for year	12,200
At 31 October 2016	85,200
NET BOOK VALUE	
At 31 October 2016	36,800
At 31 October 2015	49,000

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2015	646,616
Additions	134,766
Disposals	(3,059)
At 31 October 2016	778,323
DEPRECIATION	
At 1 November 2015	132,756
Charge for year	13,350
Eliminated on disposal	(808)
At 31 October 2016	145,298
NET BOOK VALUE	
At 31 October 2016	633,025
At 31 October 2015	513,860

4. CREDITORS

Creditors include an amount of £ 6,406 (31.10.15 - £ 242,940) for which security has been given.

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4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.10.16	31.10.15
	£	£
Repayable by instalments	281,730	-

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	100	100

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16	31.10.15
	£	£
A A Macdonald		
Balance outstanding at start of year	20,317	31,094
Amounts advanced	22,262	53,509
Amounts repaid	(43,500)	(64,286)
Balance outstanding at end of year	(921)	20,317

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.