

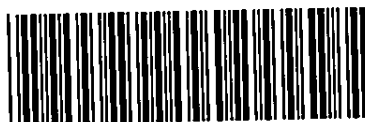
Registration number SC212413

**THE KYLESKU CROFTERS TRUST LIMITED**  
Company limited by guarantee

Abbreviated accounts

for the year ended 31 October 2011

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# **THE KYLESKU CROFTERS TRUST LIMITED**

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## **THE KYLESKU CROFTERS TRUST LIMITED**

### **Chartered Accountants' report to the Board of Directors on the unaudited accounts of THE KYLESKU CROFTERS TRUST LIMITED**

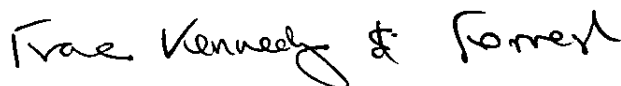
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 October 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Frame Kennedy & Forrest**  
**Chartered Accountants**

**Albyn House**  
**Union Street**  
**Inverness**

**IV1 1QA**  
**24 February 2012**

# THE KYLESKU CROFTERS TRUST LIMITED

## Abbreviated balance sheet as at 31 October 2011

|                                                       | Notes | 2011           |                 | 2010           |                 |
|-------------------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
|                                                       |       | £              | £               | £              | £               |
| <b>Fixed assets</b>                                   |       |                |                 |                |                 |
| Tangible assets                                       | 2     |                | 19,006          |                | 19,052          |
| <b>Current assets</b>                                 |       |                |                 |                |                 |
| Debtors                                               |       | 120            |                 | 748            |                 |
| Cash at bank and in hand                              |       | 11,801         |                 | 10,749         |                 |
|                                                       |       | <u>11,921</u>  |                 | <u>11,497</u>  |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(7,306)</u> |                 | <u>(7,306)</u> |                 |
| <b>Net current assets</b>                             |       |                | <u>4,615</u>    |                | <u>4,191</u>    |
| <b>Total assets less current liabilities</b>          |       |                | 23,621          |                | 23,243          |
| <b>Accruals and deferred income</b>                   |       |                | <u>(14,336)</u> |                | <u>(14,336)</u> |
| <b>Net assets</b>                                     |       |                | <u>9,285</u>    |                | <u>8,907</u>    |
| <b>Capital and reserves</b>                           |       |                |                 |                |                 |
| Profit and loss account                               |       |                | 9,285           |                | 8,907           |
| <b>Members' funds</b>                                 |       |                | <u>9,285</u>    |                | <u>8,907</u>    |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

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*Frame Kennedy & Forrest*

**THE KYLESKU CROFTERS TRUST LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 24 February 2012 and signed on its behalf by



I Clark  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# THE KYLESKU CROFTERS TRUST LIMITED

## Notes to the abbreviated financial statements for the year ended 31 October 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                       |                            |
|-----------------------|----------------------------|
| Land and buildings    | - Nil                      |
| Other tangible assets | - 33 1/3% Reducing balance |

#### 1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2. Fixed assets

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 November 2010     | 20,008                                     |
| At 31 October 2011     | 20,008                                     |
| <b>Depreciation</b>    |                                            |
| At 1 November 2010     | 956                                        |
| Charge for year        | 46                                         |
| At 31 October 2011     | 1,002                                      |
| <b>Net book values</b> |                                            |
| At 31 October 2011     | 19,006                                     |
| At 31 October 2010     | 19,052                                     |

**THE KYLESKU CROFTERS TRUST LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2011**

..... continued

**3. Company limited by guarantee**

The company is limited by guarantee, not having a share capital. The liability of each member is limited to £1.