

Registration number 212413

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated accounts

for the year ended 31 October 2008

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THE KYLESKU CROFTERS TRUST LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited accounts of THE KYLESKU CROFTERS TRUST LIMITED

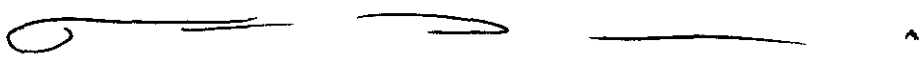
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA

3 July 2009

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet as at 31 October 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,969		24,882
Current assets					
Debtors		90		135	
Cash at bank and in hand		10,721		3,308	
		<u>10,811</u>		<u>3,443</u>	
Creditors: amounts falling due within one year					
		<u>(7,349)</u>		<u>(7,167)</u>	
Net current assets/(liabilities)			3,462		(3,724)
Total assets less current liabilities			<u>22,431</u>		<u>21,158</u>
Accruals and deferred income			<u>(14,380)</u>		<u>(18,815)</u>
Net assets			<u>8,051</u>		<u>2,343</u>
Capital and reserves					
Profit and loss account			<u>8,051</u>		<u>2,343</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 July 2009 and signed on its behalf by



24/7/09

I Clark
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

THE KYLESKU CROFTERS TRUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Other tangible assets	-	33 1/3% Reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

THE KYLESKU CROFTERS TRUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2008

..... continued

2. Fixed assets

Cost

At 1 November 2007

Disposals

At 31 October 2008

Depreciation

At 1 November 2007

Charge for year

At 31 October 2008

Net book values

At 31 October 2008

At 31 October 2007

Tangible fixed assets £

25,723

(5,885)

19,838

842

27

869

18,969

24,881