

Registration number 212413

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated accounts

for the year ended 31 October 2007

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THE KYLESKU CROFTERS TRUST LIMITED

**Accountants' report on the unaudited financial statements to the directors of
THE KYLESKU CROFTERS TRUST LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2007 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Frame Kennedy & Forrest

**Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness**

IV1 1QA

Date: 30 January 2008

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet as at 31 October 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,882		24,921
Current assets					
Debtors		135		75	
Cash at bank and in hand		3,308		2,831	
		<u>3,443</u>		<u>2,906</u>	
Creditors: amounts falling due within one year		<u>(7,167)</u>		<u>(7,181)</u>	
Net current liabilities			<u>(3,724)</u>		<u>(4,275)</u>
Total assets less current liabilities			21,158		20,646
Accruals and deferred income			<u>(18,815)</u>		<u>(18,847)</u>
Net assets			<u>2,343</u>		<u>1,799</u>
Capital and reserves					
Income and expenditure account			2,343		1,799
Members' funds			<u>2,343</u>		<u>1,799</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30 January 2008 and signed on its behalf by



**I Clark
Director**

The notes on page 4 form an integral part of these financial statements.

THE KYLESKU CROFTERS TRUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold land	Nil
Other tangible assets	33 1/3% Reducing balance

1.4. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 November 2006

25,723

At 31 October 2007

25,723

Depreciation

At 1 November 2006

801

Charge for year

40

At 31 October 2007

841

Net book values

At 31 October 2007

24,882

At 31 October 2006

24,922