

Registration number 212413

**THE KYLESKU CROFTERS TRUST LIMITED**

**Abbreviated accounts**

**for the year ended 31 October 2006**



# THE KYLESKU CROFTERS TRUST LIMITED

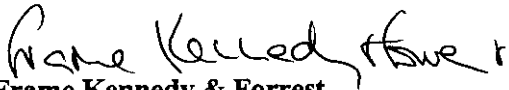
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**THE KYLESKU CROFTERS TRUST LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
THE KYLESKU CROFTERS TRUST LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

  
**Frame Kennedy & Forrest**  
**Chartered Accountants**  
**Albyn House**  
**Union Street**  
**Inverness**

**IV1 1QA**

**Date: 31 July 2007**

## THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet  
as at 31 October 2006

|                                                       | Notes | 2006           |                 | 2005           |                 |
|-------------------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
|                                                       |       | £              | £               | £              | £               |
| <b>Fixed assets</b>                                   |       |                |                 |                |                 |
| Tangible assets                                       | 2     |                | 24,921          |                | 24,982          |
| <b>Current assets</b>                                 |       |                |                 |                |                 |
| Debtors                                               |       | 75             |                 | 105            |                 |
| Cash at bank and in hand                              |       | 2,831          |                 | 2,775          |                 |
|                                                       |       | <u>2,906</u>   |                 | <u>2,880</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(7,181)</u> |                 | <u>(7,755)</u> |                 |
| <b>Net current liabilities</b>                        |       |                | <u>(4,275)</u>  |                | <u>(4,875)</u>  |
| <b>Total assets less current liabilities</b>          |       |                | 20,646          |                | 20,107          |
| <b>Accruals and deferred income</b>                   |       |                | <u>(18,847)</u> |                | <u>(18,895)</u> |
| <b>Net assets</b>                                     |       |                | <u>1,799</u>    |                | <u>1,212</u>    |
| <b>Capital and reserves</b>                           |       |                |                 |                |                 |
| Income and expenditure account                        |       |                | 1,799           |                | 1,212           |
| <b>Members' funds</b>                                 |       |                | <u>1,799</u>    |                | <u>1,212</u>    |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

*Frame Kennedy & Forrest*

**THE KYLESKU CROFTERS TRUST LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 October 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 31 July 2007 and signed on its behalf by



**I Clark  
Director**

**The notes on page 4 form an integral part of these financial statements.**

*Frame Kennedy & Forrest*

**THE KYLESKU CROFTERS TRUST LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                       |                          |
|-----------------------|--------------------------|
| Freehold land         | Nil                      |
| Other tangible assets | 33 1/3% Reducing balance |

**1.4. Deferred taxation**

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date

**1.5. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Fixed assets**

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 November 2005     | 25,723                                     |
| At 31 October 2006     | 25,723                                     |
| <b>Depreciation</b>    |                                            |
| At 1 November 2005     | 741                                        |
| Charge for year        | 61                                         |
| At 31 October 2006     | 802                                        |
| <b>Net book values</b> |                                            |
| At 31 October 2006     | 24,921                                     |
| At 31 October 2005     | 24,982                                     |