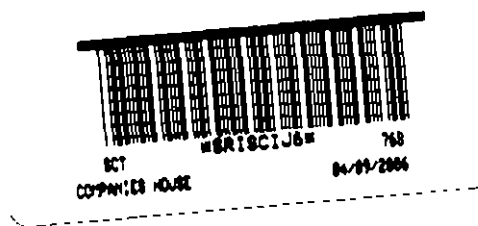


Registration number 212413

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated accounts

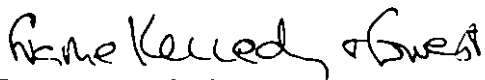
for the year ended 31 October 2005



THE KYLESKU CROFTERS TRUST LIMITED

**Accountants' report on the unaudited financial statements to the directors of
THE KYLESKU CROFTERS TRUST LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA

Date: 14 August 2006

Frame Kennedy & Forrest

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet
as at 31 October 2005

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		24,982		25,173
Current assets					
Debtors		105		105	
Cash at bank and in hand		2,775		2,326	
		<u>2,880</u>		<u>2,431</u>	
Creditors: amounts falling due within one year		<u>(7,755)</u>		<u>(7,711)</u>	
Net current liabilities			(4,875)		(5,280)
Total assets less current liabilities			20,107		19,893
Accruals and deferred income			(18,895)		(18,967)
Net assets			<u>1,212</u>		<u>926</u>
Capital and reserves					
Income and expenditure account			1,212		926
Members' funds			<u>1,212</u>		<u>926</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Frame Kennedy & Forrest

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 14 August 2006 and signed on its behalf by



**I Clark
Director**

The notes on pages 4 to 5 form an integral part of these financial statements.

Frame Kennedy & Forrest

THE KYLESKU CROFTERS TRUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land	- Nil
Other tangible assets	- 33 1/3% Reducing balance

1.4. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2004	25,823
Disposals	(100)
At 31 October 2005	<u>25,723</u>
Depreciation	
At 1 November 2004	650
Charge for year	91
At 31 October 2005	<u>741</u>
Net book values	
At 31 October 2005	<u>24,982</u>
At 31 October 2004	<u>25,173</u>

THE KYLESKU CROFTERS TRUST LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 October 2005**

..... continued

3. Transactions with directors

During the year the company sold land to W A Brauer a director of the company for £100.