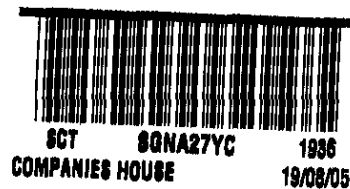


Registration number 212413

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated accounts

for the year ended 31 October 2004



THE KYLESKU CROFTERS TRUST LIMITED

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THE KYLESKU CROFTERS TRUST LIMITED

**Accountants' report on the unaudited financial statements to the directors of
THE KYLESKU CROFTERS TRUST LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Frame Kennedy & Forrest

**Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA**

Date: 9 August 2005

Frame Kennedy & Forrest

THE KYLESKU CROFTERS TRUST LIMITED

**Abbreviated balance sheet
as at 31 October 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		25,173		25,310
Current assets					
Debtors		105		45	
Cash at bank and in hand		2,326		2,450	
		<u>2,431</u>		<u>2,495</u>	
Creditors: amounts falling due within one year		<u>(7,711)</u>		<u>(8,053)</u>	
Net current liabilities			<u>(5,280)</u>		<u>(5,558)</u>
Total assets less current liabilities			19,893		19,752
Accruals and deferred income			(18,967)		(19,075)
Net assets			<u>926</u>		<u>677</u>
Capital and reserves					
Income and expenditure account			926		677
Members' funds			<u>926</u>		<u>677</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Frame Kennedy & Forrest

THE KYLESKU CROFTERS TRUST LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 9 August 2005 and signed on its behalf by



**I Clark
Director**

The notes on page 4 form an integral part of these financial statements.

Frame Kennedy & Forrest

THE KYLESKU CROFTERS TRUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land	-	Nil
Other tangible assets	-	33 1/3% Reducing balance

1.4. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2003	25,823
At 31 October 2004	25,823
Depreciation	
At 1 November 2003	513
Charge for year	137
At 31 October 2004	650
Net book values	
At 31 October 2004	25,173
At 31 October 2003	25,310