

GAR Consultancy Services Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Lime Blue Accountancy Ltd
8 Albert Street
Aberdeen
AB25 1XQ

GAR Consultancy Services Ltd.
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GAR Consultancy Services Ltd.
(Registration number: SC212021)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		2,118	3,706
Investments		-	100,000
		<u>2,118</u>	<u>103,706</u>
Current assets			
Debtors		1,091	13,990
Cash at bank and in hand		18,513	28,172
		19,604	42,162
Creditors: Amounts falling due within one year		<u>(4,412)</u>	<u>(42,361)</u>
Net current assets/(liabilities)		<u>15,192</u>	<u>(199)</u>
Net assets		<u>17,310</u>	<u>103,507</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>16,310</u>	<u>102,507</u>
Shareholders' funds		<u>17,310</u>	<u>103,507</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 May 2017 and signed on its behalf by:

.....
G Stirton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

GAR Consultancy Services Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation; less any estimated residual value, over their expected useful economic as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% on cost
Office equipment	33% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2015	9,722	100,000	109,722
Disposals	-	(100,000)	(100,000)
At 31 October 2016	<u>9,722</u>	<u>-</u>	<u>9,722</u>
Depreciation			
At 1 November 2015	6,016	-	6,016
Charge for the year	<u>1,588</u>	<u>-</u>	<u>1,588</u>
At 31 October 2016	<u>7,604</u>	<u>-</u>	<u>7,604</u>
Net book value			
At 31 October 2016	<u>2,118</u>	<u>-</u>	<u>2,118</u>
At 31 October 2015	<u>3,706</u>	<u>100,000</u>	<u>103,706</u>

GAR Consultancy Services Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

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