

GAR Consultancy Services Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Lime Blue Accountancy Ltd
8 Albert Street
Aberdeen
AB25 1XQ

GAR Consultancy Services Ltd.
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GAR Consultancy Services Ltd.
(Registration number: SC212021)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,706	1,323
Investments		100,000	100,000
		<u>103,706</u>	<u>101,323</u>
Current assets			
Debtors		13,990	35,353
Cash at bank and in hand		28,172	51,373
		42,162	86,726
Creditors: Amounts falling due within one year		<u>(42,361)</u>	<u>(58,125)</u>
Net current (liabilities)/assets		<u>(199)</u>	<u>28,601</u>
Total assets less current liabilities		103,507	129,924
Provisions for liabilities		<u>-</u>	<u>(265)</u>
Net assets		<u>103,507</u>	<u>129,659</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>102,507</u>	<u>128,659</u>
Shareholders' funds		<u>103,507</u>	<u>129,659</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2016 and signed on its behalf by:

.....
 Gary Stirton
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

GAR Consultancy Services Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% on cost
Office equipment	33% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

GAR Consultancy Services Ltd.
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2014	5,672	100,000	105,672
Additions	4,050	-	4,050
At 31 October 2015	9,722	100,000	109,722
Depreciation			
At 1 November 2014	4,349	-	4,349
Charge for the year	1,667	-	1,667
At 31 October 2015	6,016	-	6,016
Net book value			
At 31 October 2015	3,706	100,000	103,706
At 31 October 2014	1,323	100,000	101,323

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.