

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
GAR CONSULTANCY SERVICES LTD**

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for the Year Ended 31 October 2012**

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GAR CONSULTANCY SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:

Gary Stirton
Margo Stirton

SECRETARY:

Margo Stirton

REGISTERED OFFICE:

7 Glenury Road
Stonchaven
Aberdeenshire
AB39 3LB

REGISTERED NUMBER:

SC212021 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

ABBREVIATED BALANCE SHEET

31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,601		1,783
Investments	3		<u>100,000</u>		<u>100,000</u>
			101,601		101,783
CURRENT ASSETS					
Debtors		93,177		99,713	
Cash at bank		<u>73,381</u>		<u>44,625</u>	
		166,558		144,338	
CREDITORS					
Amounts falling due within one year		<u>51,696</u>		<u>37,306</u>	
NET CURRENT ASSETS			<u>114,862</u>		<u>107,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			216,463		208,815
PROVISIONS FOR LIABILITIES			<u>320</u>		<u>374</u>
NET ASSETS			<u>216,143</u>		<u>208,441</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>215,143</u>		<u>207,441</u>
SHAREHOLDERS' FUNDS			<u>216,143</u>		<u>208,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 June 2013 and were signed on its behalf by:

Gary Stirton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011	3,358
Additions	654
At 31 October 2012	<u>4,012</u>
DEPRECIATION	
At 1 November 2011	1,575
Charge for year	836
At 31 October 2012	<u>2,411</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,601</u>
At 31 October 2011	<u>1,783</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 November 2011 and 31 October 2012	<u>100,000</u>
NET BOOK VALUE	
At 31 October 2012	<u>100,000</u>
At 31 October 2011	<u>100,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2012

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	2012 £	2011 £
Gary Stirton		
Balance outstanding at start of year	63,068	53,568
Amounts repaid	(11,383)	-
Balance outstanding at end of year	<u>51,685</u>	<u>63,068</u>

The above loan is interest free with no fixed terms of repayment.

During the year, dividends of £68,220 (2011 - £113,800) each were paid to Mr G Stirton and Mrs M Stirton.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Gary Stirton.

GAR CONSULTANCY SERVICES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GAR CONSULTANCY SERVICES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

4 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.