

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
GAR CONSULTANCY SERVICES LTD**

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for the Year Ended 31 October 2008

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GAR CONSULTANCY SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 October 2008

DIRECTORS:

Gary Stirton
Margo Stirton

SECRETARY:

Margo Stirton

REGISTERED OFFICE:

7 Glenury Road
Stonehaven
Aberdeenshire
AB39 3LB

REGISTERED NUMBER:

SC212021 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

GAR CONSULTANCY SERVICES LTD

ABBREVIATED BALANCE SHEET

31 October 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	236	265
Investments	3	116,000	116,000
		<u>116,236</u>	<u>116,265</u>
CURRENT ASSETS			
Debtors		86,420	113,669
Cash at bank		192,432	127,662
		<u>278,852</u>	<u>241,331</u>
CREDITORS			
Amounts falling due within one year		39,901	50,546
NET CURRENT ASSETS		<u>238,951</u>	<u>190,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>355,187</u></u>	<u><u>307,050</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		354,187	306,050
SHAREHOLDERS' FUNDS		<u><u>355,187</u></u>	<u><u>307,050</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17/02/09 and were signed on its behalf by:



Gary Stirton - Director

GAR CONSULTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	2,684
Additions	100
At 31 October 2008	2,784
DEPRECIATION	
At 1 November 2007	2,418
Charge for year	130
At 31 October 2008	2,548
NET BOOK VALUE	
At 31 October 2008	236
At 31 October 2007	266

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2007	116,000
Additions	10,000
Disposals	(10,000)
At 31 October 2008	116,000
NET BOOK VALUE	
At 31 October 2008	116,000
At 31 October 2007	116,000

GAR CONSULTANCY SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2008

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2008 and 31 October 2007:

	2008 £	2007 £
Gary Stirton		
Balance outstanding at start of year	64,660	19,660
Balance outstanding at end of year	54,296	64,660
Maximum balance outstanding during year	<u>64,660</u>	<u>64,660</u>

The above loan is interest free with no fixed terms of repayment.

GAR CONSULTANCY SERVICES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GAR CONSULTANCY SERVICES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Ltd

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Date: 19.2.09