

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
FOR
GAR CONSULTANCY SERVICES LIMITED**

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22/03/2007

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COMPANIES HOUSE

GAR CONSULTANCY SERVICES LIMITED

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for the Year Ended 31 October 2006

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GAR CONSULTANCY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2006

DIRECTORS

Gary Stirton
Margo Stirton

SECRETARY.

Margo Stirton

REGISTERED OFFICE.

7 Glenury Road
Stonehaven
Aberdeenshire
AB39 3LB

REGISTERED NUMBER

212021 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

GAR CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 October 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	391	178
Investments	3	96,000	50,000
		<u>96,391</u>	<u>50,178</u>
CURRENT ASSETS			
Debtors		52,131	41,507
Cash at bank		173,604	152,355
		<u>225,735</u>	<u>193,862</u>
CREDITORS			
Amounts falling due within one year		34,253	29,550
		<u>34,253</u>	<u>29,550</u>
NET CURRENT ASSETS		<u>191,482</u>	<u>164,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,873</u>	<u>214,490</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		286,873	213,490
		<u>287,873</u>	<u>214,490</u>
SHAREHOLDERS' FUNDS		<u>287,873</u>	<u>214,490</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

21/03/07

and were signed on its behalf by



Gary Stirton Director

The notes form part of these abbreviated accounts

GAR CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on cost
Computer equipment	33% on cost

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	2,849
Additions	445
Disposals	(610)
At 31 October 2006	<u>2,684</u>
DEPRECIATION	
At 1 November 2005	2,671
Charge for year	145
Eliminated on disposal	(523)
At 31 October 2006	<u>2,293</u>
NET BOOK VALUE	
At 31 October 2006	<u>391</u>
At 31 October 2005	<u>178</u>

3 FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
COST			
At 1 November 2005	50,000		50,000
Additions		46,000	46,000
At 31 October 2006	<u>50,000</u>	<u>46,000</u>	<u>96,000</u>
NET BOOK VALUE			
At 31 October 2006	<u>50,000</u>	<u>46,000</u>	<u>96,000</u>
At 31 October 2005	<u>50,000</u>		<u>50,000</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value £1	2006 £	2005 £
1,000 Ordinary		<u>1,000</u>	<u>1,000</u>

GAR CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 October 2006

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 October 2006 and 31 October 2005

	2006	2005
	£	£
Gary Sturton		
Balance outstanding at start of year	29,660	19,660
Balance outstanding at end of year	19,660	29,660
Maximum balance outstanding during year	<u>49,660</u>	<u>49,660</u>