

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2002
FOR
GAR CONSULTANCY SERVICES LIMITED**

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COMPANIES HOUSE 07/04/03

GAR CONSULTANCY SERVICES LIMITED

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for the Year Ended 31 October 2002**

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GAR CONSULTANCY SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2002

DIRECTORS: Gary Stirton
Margo Stirton

SECRETARY: Margo Stirton

REGISTERED OFFICE: 7 Glenury Road
Stonehaven
Aberdeenshire
AB39 3LB

REGISTERED NUMBER: 212021 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

GAR CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 October 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,849		-
CURRENT ASSETS:					
Debtors		13,395		14,334	
Cash at bank		91,425		61,680	
		104,820		76,014	
CREDITORS: Amounts falling due within one year		25,508		31,039	
NET CURRENT ASSETS:			79,312		44,975
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£81,161</u>		<u>£44,975</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			80,161		43,975
SHAREHOLDERS' FUNDS:			<u>£81,161</u>		<u>£44,975</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Gary Stirton - DIRECTOR

Approved by the Board on 31/03/03

GAR CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	2,500
At 31 October 2002	<u>2,500</u>
DEPRECIATION:	
Charge for year	651
At 31 October 2002	<u>651</u>
NET BOOK VALUE:	
At 31 October 2002	<u><u>1,849</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>