REGISTERED NUMBER: SC212014 (Scotland)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 October 2012

for

Sabine Enterprises Limited

Sabine Enterprises Limited (Registered number: SC212014)

Contents of the Financial Statements
for the Year Ended 31 October 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	Maurice Walters
SECRETARY:	Axiano Company Secretaries Limited
REGISTERED OFFICE:	71 Brunswick Street Edinburgh Midlothian EH7 5HS
REGISTERED NUMBER:	SC212014 (Scotland)

Report of the Director for the Year Ended 31 October 2012

The director presents his report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a commission agent.

DIRECTOR

Maurice Walters held office during the whole of the period from 1 November 2011 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Maurice Walters - Director

14 May 2013

Sabine Enterprises Limited (Registered number: SC212014)

Profit and Loss Account
for the Year Ended 31 October 2012

	Notes	31.10.12 £	31.10.11 £
TURNOVER		5,613	5,441
Administrative expenses		1,298	1,248
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	4,315	4,193
Tax on profit on ordinary activities	3	863	856
PROFIT FOR THE FINANCIAL YEAR		3,452	3,337

The notes form part of these financial statements

Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Investments	4		18,530		18,530
CURRENT ASSETS					
Debtors	5	5,613		5,441	
Cash at bank		39,276		35,514	
		44,889		40,955	
CREDITORS					
Amounts falling due within one year	6	1,888		1,406	
NET CURRENT ASSETS			43,001		39,549
TOTAL ASSETS LESS CURRENT LIABILITIES			61,531		58,079
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and loss account	8		60,531		57,079
SHAREHOLDERS' FUNDS			61,531		58,079

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14 May 2013 and were signed by:

Maurice Walters - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.12 £	31.10.11 £
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.12 £	31.10.11 £
Current tax:		
UK corporation tax	863	856
Tax on profit on ordinary activities	863	856

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2011 and 31 October 2012	18,530
NET BOOK VALUE	
At 31 October 2012	18,530
At 31 October 2011	18,530

The company holds 100% ordinary shares in ITPUP Sabina, a company registered in the Republic of Belarus.

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	£	£
Trade debtors	5,613	5,441

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	£	£
Tax	863	856
Accrued expenses	1,025	550
	1,888	1,406

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
1,000	Ordinary	£1	1,000	1,000

8. RESERVES

	Profit and loss account
	£
At 1 November 2011	57,079
Profit for the year	3,452
At 31 October 2012	60,531

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.