SOLWAY SHELLFISH MANAGEMENT ASSOCIATION

Company Number 211971

Balance Sheet as at 31st October 2003

	2003		2002	
	£	£	£	£
Fixed assets				
Tangible assets		**0**		*0*
Current assets				
Debtors	**0**		*0*	
Cash at bank and in hand	**342**		*336*	
	342		*336*	
Creditors:				
amounts falling due within one year	**0**		*0*	
Net current assets		**342**		*336*
Total assets less current liabilities		**342**		*336*
Provision for liabilities and charges		**1**		*0*
Total net assets		**341**		*336*
Funds				
Unrestricted funds – general		**0**		*0*
Restricted funds		**0**		*0*
Total funds		**341**		*336*

Notes:

For the year ended 31st October 2003, the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with section 221; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

There was no financial or other trading activity during the year. The increase in funds represents bank interest accrued over the period.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/~~medium~~ companies.

Signed by Dr Chris Miles (Director)

27 October 2004
For and on behalf of the Board of Directors

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COMPANIES HOUSE 20/10/04

SOLWAY SHELLFISH MANAGEMENT ASSOCIATION

Company Number 211971

Director's Report for the year ended 31st October 2003

The Board of Directors met on two occasions during the year.

During the year, the Board welcomed the return of the Solway Shellfish Hand Operators Federation (SSHOF) to the company. SSHOF will have two directors.

Significant progress was made on many aspects of detail on the Management Plan. Preparatory work was also done with regard to the Regulating Order which will require to be placed before the Scottish Parliament.

As outgoing Company Secretary, Jim Smith took with him the thanks and appreciation of the Board for his enormous contribution to the work of the Solway Shellfish Management Association. It is noted that Dumfries and Galloway Council will continue to provide the role of Company Secretary and that Chris Hopkin will undertake the duties.

There was no financial or other trading activity during the year.
This permitted the accounts to be prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.
The increase in funds reported in the Annual Accounts represents bank interest accrued over the period.

Signed by Dr Chris Miles (Director)



27 October 2004

For and on behalf of the Board of Directors