Company Registration No. SC211749 (Scotland)

Morris Leslie (Plymouth) Limited

Abbreviated accounts

For the year ended 30 April 2011



Morris Leslie (Plymouth) Limited

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Morris Leslie (Plymouth) Limited

Independent auditor's report to Morris Leslie (Plymouth) Limited Under section 449 of the companies act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the accounts of Morris Leslie (Plymouth) Limited for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



George M Hay (Senior Statutory Auditor)
for and on behalf of Henderson Loggie

11 October 2011

Chartered Accountants
Statutory Auditor

Royal Exchange
Panmure Street
Dundee
DD1 1DZ

Morris Leslie (Plymouth) Limited

Abbreviated balance sheet
As at 30 April 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		**1,244,380**		1,750,671
Current assets					
Stocks		**11,315**		14,813	
Debtors		**964,465**		1,088,548	
Cash at bank and in hand		**113,127**		3,337	
		1,088,907		1,106,698	
Creditors: amounts falling due within one year	3	**(1,231,454)**		(1,344,747)	
Net current liabilities			**(142,547)**		(238,049)
Total assets less current liabilities			**1,101,833**		1,512,622
Creditors: amounts falling due after more than one year	4		**(140,767)**		(698,934)
Provisions for liabilities			**(98,332)**		(157,767)
Net assets			**862,734**		655,921
Capital and reserves					
Called up share capital	5		**20,000**		20,000
Profit and loss account			**842,734**		635,921
Shareholders' funds			**862,734**		655,921

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 11 October 2011

Morris Y Leslie
Director

Company Registration No. SC211749

Morris Leslie (Plymouth) Limited

Notes to the abbreviated accounts
For the year ended 30 April 2011

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1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds it qualifies as a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% - 25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Notes to the abbreviated accounts (continued)
For the year ended 30 April 2011

1 **Accounting policies** (continued)

1.8 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 May 2010	**5,178,436**
Additions	**66,363**
Disposals	**(275,961)**
At 30 April 2011	**4,968,838**
Depreciation	
At 1 May 2010	**3,427,765**
On disposals	**(211,244)**
Charge for the year	**507,937**
At 30 April 2011	**3,724,458**
Net book value	
At 30 April 2011	**1,244,380**
At 30 April 2010	1,750,671

Notes to the abbreviated accounts (continued)
For the year ended 30 April 2011

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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £598,009 (2010 - £973,149).

The bank overdraft and loan is secured by a bond and floating charge over all the assets of the company and a personal guarantee by Morris Y Leslie of £1,200,000.

The hire purchase liabilities are secured over the relevant fixed assets.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £140,767 (2010 - £698,934).

5 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	**20,000**	20,000

6 Transactions with directors

The company has taken advantage of the exemption under FRS8 Related Party Disclosures not to disclose related party transactions between companies which are wholly owned by the ultimate parent company during the year.

7 Ultimate parent company

The parent company is Morris Leslie Limited, a company incorporated in Great Britain and registered in Scotland, controlled by Morris Y Leslie.