Registered Number SC211698

ARDMAY LIMITED

Abbreviated Accounts

30 November 2012

ARDMAY LIMITED **Registered Number SC211698**

Abbreviated Balance Sheet as at 30 November 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	683,092	704,220
		683,092	704,220
Current assets			
Debtors		23,302	67,793
Cash at bank and in hand		157,270	138,679
		180,572	206,472
Creditors: amounts falling due within one year		(20,261)	(21,845)
Net current assets (liabilities)		160,311	184,627
Total assets less current liabilities		843,403	888,847
Total net assets (liabilities)		843,403	888,847
Capital and reserves			
Called up share capital		1,100,000	1,100,000
Profit and loss account		(256,597)	(211,153)
Shareholders' funds		843,403	888,847

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2013

And signed on their behalf by:
Margaret Ritchie, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property & Property Improvements - 2% per annum straight line basis
Plant & Machinery - 20% per annum reducing balance basis
Fixtures & Fittings - 20% per annum reducing balance basis
Motor Vehicles - 25% per annum reducing balance basis
Boat - 2% per annum straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	978,995
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	978,995
Depreciation	
At 1 December 2011	274,775
Charge for the year	21,128
On disposals	-
At 30 November 2012	295,903
Net book values	
At 30 November 2012	683,092
At 30 November 2011	704,220

3 Transactions with directors

Included within other creditors are loans of £1,081 each (2011: £19,376 Dr) to directors, Mr & Mrs Ritchie. Interest has been charged on the average balance of each loan at a rate of 5%.

Included within debtors are loans of £12,042 to Mr A Ritchie Jnr and £942 to Ms Gail Ritchie. Mr and Ms Ritchie are shareholders in the company. Interest has been charged on Mr Ritchie's loan at a rate of 5%.

Mr & Mrs Ritchie who together control 87% of the shares of the company are the ultimate controlling party.

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