

SiRon Limited

Registered number: SC211601

Abbreviated accounts

For the year ended 31 July 2016

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17/05/2017

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COMPANIES HOUSE

SIRON LIMITED

Registered number: SC211601

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016**

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		695		30,309
Investments	3		106		106
			<u>801</u>		<u>30,415</u>
Current assets					
Debtors		749,004		688,207	
Cash at bank		-		7,286	
		<u>749,004</u>		<u>695,493</u>	
Creditors: amounts falling due within one year	4	<u>(1,069,061)</u>		<u>(873,972)</u>	
Net current liabilities			<u>(320,057)</u>		<u>(178,479)</u>
Total assets less current liabilities			<u>(319,256)</u>		<u>(148,064)</u>
Creditors: amounts falling due after more than one year	5		(176,725)		(215,549)
Provisions for liabilities					
Deferred tax			<u>(21,514)</u>		<u>(4,466)</u>
Net liabilities			<u><u>(517,495)</u></u>		<u><u>(368,079)</u></u>
Capital and reserves					
Called up share capital	6		500		500
Profit and loss account			<u>(517,995)</u>		<u>(368,579)</u>
Shareholders' deficit			<u><u>(517,495)</u></u>		<u><u>(368,079)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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ABBREVIATED BALANCE SHEET (continued) AS AT 31 JULY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R Crosbie
Director



Date:

03/05/17

The notes on pages 3 to 6 form part of these financial statements.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Going concern

The directors have reviewed the forecast for the company for the period of not less than 12 months from the date of the financial statements and based on this projection consider that going concern is the appropriate basis for preparation of the financial statements.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	15% reducing balance
Fixtures & fittings	-	15% reducing balance
Computer equipment	-	33% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

2. Tangible fixed assets

	£
Cost	
At 1 August 2015	166,626
Disposals	(136,675)
At 31 July 2016	<u>29,951</u>
Depreciation	
At 1 August 2015	136,317
Charge for the year	7,849
On disposals	(114,910)
At 31 July 2016	<u>29,256</u>
Net book value	
At 31 July 2016	<u>695</u>
At 31 July 2015	<u><u>30,309</u></u>

3. Fixed asset investments

	£
Cost or valuation	
At 1 August 2015 and 31 July 2016	<u>106</u>
Net book value	
At 31 July 2016	<u>106</u>
At 31 July 2015	<u><u>106</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Jamma Umoja (Residential Services) Limited	ordinary	100 %
Jamma Umoja Psychology Limited	ordinary	50 %
Jamma Umoja (Community Services) Limited	ordinary	100 %
FPJ Limited	ordinary	100 %

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

3. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 31 July 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Jamma Umoja (Residential Services) Limited	829,855	422,773
Jamma Umoja Psychology Limited	(11)	-
Jamma Umoja (Community Services) Limited	124,465	(13,549)
FPJ Limited	362,844	(110,043)
	<u> </u>	<u> </u>

4. Creditors: Amounts falling due within one year

Creditors falling due within one year include an amount of £174,744 (2013: £228,686) for which security has been given.

5. Creditors: Amounts falling due after more than one year Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	2015 £
Repayable by instalments	-	29,629
	<u> </u>	<u> </u>

Creditors falling due after more than one year include an amount of £252,853 (2013: £331,100) for which security has been given.

6. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
500 ordinary shares of £1 each	500	500
	<u> </u>	<u> </u>

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

7. Directors' advances, credit and guarantees

The following advance and credits to directors in the company subsisted during the year:

	2016 £	2015 £
S Williams		
Balance outstanding at start of the year	67,878	103,168
Amounts advanced	9,287	56,660
Amounts repaid	-	(91,950)
Balance outstanding at end of the year	<u>77,165</u>	<u>67,878</u>
	2016 £	2015 £
R Crosbie		
Balance outstanding at start of the year	259,427	262,727
Amounts advanced	12,999	5,000
Amounts repaid	-	(8,300)
Balance outstanding at end of the year	<u>272,426</u>	<u>259,427</u>

8. Controlling party

The ultimate controlling party is the directors by virtue of their shareholding in SiRon Limited.