

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

SiRen Limited

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for the Year Ended 31 July 2011

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SiRon Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:

S Williams
R Crosbie

SECRETARY:

S Williams

REGISTERED OFFICE:

34 Summerside Place
Edinburgh
EH6 4NY

REGISTERED NUMBER:

SC211601 (Scotland)

ACCOUNTANTS:

Accounts Assist
Depslade Barn
Pury Hill Business Park
near Alderton
Towcester
Northamptonshire
NN12 7LS

SiRon Limited

Abbreviated Balance Sheet

31 July 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	62,509	53,792
CURRENT ASSETS			
Debtors		2,359,278	2,322,409
Investments		106	1,156
Cash at bank		-	14,153
		<u>2,359,384</u>	<u>2,337,718</u>
CREDITORS			
Amounts falling due within one year	3	<u>2,410,283</u>	<u>1,991,079</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(50,899)</u>	<u>346,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,610	400,431
PROVISIONS FOR LIABILITIES		<u>10,313</u>	<u>5,731</u>
NET ASSETS		<u><u>1,297</u></u>	<u><u>394,700</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	500	500
Profit and loss account		<u>797</u>	<u>394,200</u>
SHAREHOLDERS' FUNDS		<u><u>1,297</u></u>	<u><u>394,700</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2012 and were signed on its behalf by:



S Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	142,290
Additions	21,830
At 31 July 2011	164,120
DEPRECIATION	
At 1 August 2010	88,498
Charge for year	13,113
At 31 July 2011	101,611
NET BOOK VALUE	
At 31 July 2011	62,509
At 31 July 2010	53,792

3. CREDITORS

Creditors include an amount of £1,251 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
500	Ordinary A	1	500	500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 July 2011 and 31 July 2010:

	2011 £	2010 £
S Williams		
Balance outstanding at start of year	207,703	221,337
Amounts advanced	10,171	6,366
Amounts repaid	-	(20,000)
Balance outstanding at end of year	<u>217,874</u>	<u>207,703</u>
 R Crosbie		
Balance outstanding at start of year	157,977	177,228
Amounts advanced	41,309	749
Amounts repaid	-	(20,000)
Balance outstanding at end of year	<u>199,286</u>	<u>157,977</u>

6. ULTIMATE CONTROLLING PARTY

The company is under the joint control of the two directors by virtue of their majority shareholding.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SiRon Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SiRon Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of SiRon Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SiRon Limited and state those matters that we have agreed to state to the Board of Directors of SiRon Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SiRon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SiRon Limited. You consider that SiRon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SiRon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Accounts Assist
Depslade Barn
Pury Hill Business Park
near Alderton
Towcester
Northamptonshire
NN12 7LS

Date: