REGISTERED NUMBER: SC211565 (Scotland)

SKYFORTH LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

SKYFORTH LIMITED (REGISTERED NUMBER: SC211565)

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FOR THE YEAR ENDED 31 OCTOBER 2016

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DIRECTOR:	I R Bruce
REGISTERED OFFICE:	100 Brand Street Ibrox Glasgow G51 1DG
REGISTERED NUMBER:	SC211565 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	The Royal Bank of Scotland plc PO Box 5 22 St Enoch Square Glasgow G1 4DA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		395,615		395,970
CURRENT ASSETS					
Stocks		51,600		50,850	
Debtors		183,739		91,217	
Cash at bank and in hand		19,838		26,640	
		255,177		168,707	
CREDITORS					
Amounts falling due within one year	3	278,297		258,543	
NET CURRENT LIABILITIES			(23,120)		(89,836)
TOTAL ASSETS LESS CURRENT LIABILITIES			372,495		306,134
CREDITORS					
Amounts falling due after more than one year	3		179,388		185,616
NET ASSETS			193,107		120,518
CAPITAL AND RESERVES					
Called up share capital	4		250,000		250,000
Profit and loss account			(56,893)		(129,482)
SHAREHOLDERS' FUNDS			193,107		120,518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2017 and were signed by:

I R Bruce - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales principally from the trade of hoteliers.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern
The company depends on its existing bank facilities to meet its day to day working capital requirements. The company expects to be able to operate within these facilities for the whole of the foreseeable future. These facilities are renewed annually and are not guaranteed for the period covered by the going concern review. The Director is not aware of any circumstances that may adversely affect a renewal of these facilities. Accordingly, the director believes it is appropriate to prepare the financial statements on the going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	417,938
Additions	893
At 31 October 2016	418,831
DEPRECIATION	
At 1 November 2015	21,968
Charge for year	1,248
At 31 October 2016	23,216
NET BOOK VALUE	
At 31 October 2016	395,615
At 31 October 2015	395,970

3. CREDITORS

Creditors include an amount of £ 188,893 (2015 - £ 195,121) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
250,000	Ordinary	£1	250,000	250,000

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SKYFORTH LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skyforth Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Skyforth Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Skyforth Limited and state those matters that we have agreed to state to the director of Skyforth Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Skyforth Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Skyforth Limited. You consider that Skyforth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Skyforth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

28 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.