REGISTERED NUMBER: SC211546 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

SPEYFRUIT LIMITED

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SPEYFRUIT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	Mr I R Taylor Mr G S Vass
SECRETARY:	Mrs J E Taylor
REGISTERED OFFICE:	5 Chanonry Road South Elgin Morayshire IV30 6NG
REGISTERED NUMBER:	SC211546 (Scotland)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	Bank of Scotland plc 90 High Street Elgin Morayshire IV30 1BJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		1,093,988		1,128,120
CURRENT ASSETS					
Stocks		33,862		30,596	
Debtors		289,604		328,325	
Cash in hand		2,000		1,000	
		325,466		359,921	
CREDITORS					
Amounts falling due within one year	3	734,537		751,566	
NET CURRENT LIABILITIES			(409,071)		(391,645)
TOTAL ASSETS LESS CURRENT LIABILITIES			684,917		736,475
CREDITORS					
Amounts falling due after more than one year	3		125,740		177,986
NET ASSETS			559,177		558,489
CAPITAL AND RESERVES					
Called up share capital	4		72,002		72,002
Revaluation reserve			486,351		486,351
Profit and loss account			824		136
SHAREHOLDERS' FUNDS			559,177		558,489

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2017 and were signed on its behalf by:

Mr I R Taylor - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Plant and machinery	- 25% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants
Grants received in connection with the purchase of tangible fixed assets are credited to reserve and released to profit and loss account in accordance with the underlying depreciation policy.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST OR VALUATION	
At 1 November 2015	1,721,373
Additions	32,850
Disposals	(7,888)
At 31 October 2016	1,746,335
DEPRECIATION	
At 1 November 2015	593,253
Charge for year	63,375
Eliminated on disposal	(4,281)
At 31 October 2016	652,347
NET BOOK VALUE	
At 31 October 2016	1,093,988
At 31 October 2015	1,128,120

3. **CREDITORS**

Creditors include an amount of £ 435,467 (31.10.15 - £ 507,413) for which security has been given.

They also include the following debts falling due in more than five years:

	31.10.16	31.10.15
	£	£
Repayable by instalments	7,270	26,426

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
62,002	Ordinary	£1	62,002	62,002
10,000	Cumulative Convertible Redeemable	£1	10,000	10,000
			72,002	72,002

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16	31.10.15
	£	£
Mr I R Taylor		
Balance outstanding at start of year	8,488	-
Amounts advanced	25,541	8,488
Amounts repaid	(8,488)	-
Balance outstanding at end of year	25,541	8,488

continued...

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

During the financial year the director was charged £503 (2015 : £Nil) interest on the loan which is unsecured and repayable on demand.

6. **CONTROL**

The company is controlled by Mr and Mrs I R Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.