

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
SPEYFRUIT LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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SPEYFRUIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR:	Mr I R Taylor
SECRETARY:	Mrs J E Taylor
REGISTERED OFFICE:	5 Chanonry Road South Elgin Morayshire IV30 6NG
REGISTERED NUMBER:	SC211546 (Scotland)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	Bank of Scotland 90 High Street Elgin Morayshire IV30 1BJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		1,200,340		1,192,460
CURRENT ASSETS					
Stocks		90,000		84,107	
Debtors		398,532		330,580	
Cash at bank and in hand		<u>16,037</u>		<u>500</u>	
		504,569		415,187	
CREDITORS					
Amounts falling due within one year	3	<u>710,295</u>		<u>561,020</u>	
NET CURRENT LIABILITIES			<u>(205,726)</u>		<u>(145,833)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			994,614		1,046,627
CREDITORS					
Amounts falling due after more than one year	3		<u>389,605</u>		<u>361,350</u>
NET ASSETS			<u><u>605,009</u></u>		<u><u>685,277</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		72,002		72,002
Revaluation reserve			486,351		486,351
Profit and loss account			<u>46,656</u>		<u>126,924</u>
SHAREHOLDERS' FUNDS			<u><u>605,009</u></u>		<u><u>685,277</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SPEYFRUIT LIMITED (REGISTERED NUMBER: SC211546)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:

Mr I R Taylor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and 2% on cost
Plant and machinery	- 25% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2011	1,560,291
Additions	99,535
Disposals	(39,400)
At 31 October 2012	<u>1,620,426</u>
DEPRECIATION	
At 1 November 2011	367,831
Charge for year	77,403
Eliminated on disposal	(25,148)
At 31 October 2012	<u>420,086</u>
NET BOOK VALUE	
At 31 October 2012	<u>1,200,340</u>
At 31 October 2011	<u>1,192,460</u>

3. CREDITORS

Creditors include an amount of £ 323,111 (31.10.11 - £ 361,629) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.10.12	31.10.11
	£	£
Repayable by instalments	<u>195,282</u>	<u>250,799</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
62,002	Ordinary	£1	62,002	62,002
10,000	Cumulative Convertible Redeemable	£1	<u>10,000</u>	<u>10,000</u>
			<u>72,002</u>	<u>72,002</u>

5. TRANSACTIONS WITH DIRECTORS

During the financial year the directors received £7,378 remuneration and £115,838 dividends.

During the previous financial year the directors received £19,175 remuneration and £46,600 dividends .

6. CONTROL

The company is controlled by Mr I R Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.