Registered Number SC211546

Speyfruit Limited

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
5 Chanonry Road South
Elgin
Morayshire
IV30 6NG

Reporting Accountants:
J F Hornby & Co

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers:
Bank of Scotland
90 High Street
Elgin
Morayshire
IV30 1BJ

Speyfruit Limited **Registered Number SC211546**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,192,460		939,651
			1,192,460		939,651
Current assets					
Stocks		84,107		96,280	
Debtors		330,580		518,849	
Cash at bank and in hand		500		29,921	
Total current assets		415,187		645,050	
Creditors: amounts falling due within one year	3	(561,020)		(843,388)	
Net current assets (liabilities)			(145,833)		(198,338)
Total assets less current liabilities			1,046,627		741,313
Creditors: amounts falling due after more than one year	3		(361,350)		(418,841)
Total net assets (liabilities)			685,277		322,472
Capital and reserves					
Called up share capital	4		72,002		72,002
Revaluation reserve			486,351		145,216
Profit and loss account			126,924		105,254
Shareholders funds			685,277		322,472

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 July 2012

And signed on their behalf by:
Mr I R Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Freehold property	2% on cost
Plant and machinery	25% on reducing balance
Plant and machinery	10% on reducing balance
Fixtures and fittings	10% on cost
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	1,293,053
Additions	60,464
Disposals	(134,362)
Revaluations	341,136
At 31 October 2011	1,560,291

Depreciation	
At 01 November 2010	353,402
Charge for year	68,369
On disposals	(53,940)
At 31 October 2011	367,831
Net Book Value	
At 31 October 2011	1,192,460
At 31 October 2010	939,651

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	250,799	297,232
Secured Debts	361,629	357,738

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
62002 Ordinary shares of £1 each	62,002	62,002
10000 Cumulative Convertible shares of £1 each	10,000	10,000

5 **Transactions with directors**

Mr I R Taylor had a loan during the year. The maximum outstanding was £-. The balance at 31 October 2011 was £- (1 November 2010 - £-). During the financial year the directors received £19,175 remuneration and £46,600 dividends. During the previous financial year the directors received £38,831 remuneration and £- dividends .

6 **Control**

The company is controlled by Mr I R Taylor.