REGISTERED NUMBER: SC211337 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2012

for

GRAHAM NICOL & DOW LIMITED

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GRAHAM NICOL & DOW LIMITED

Company Information
for the year ended 31 December 2012

DIRECTORS:	G J M Grant D K Scott F McGinty
REGISTERED OFFICE:	Stand B3/4 Blochairn Road GLASGOW G21 2SG
REGISTERED NUMBER:	SC211337 (Scotland)
ACCOUNTANTS:	Brechin, Cole-Hamilton & Co Chartered Accountants 34 West George Street Glasgow Strathclyde G2 1DG

Abbreviated Balance Sheet
31 December 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		**198,000**
Tangible assets	3		**109,606**
			307,606
CURRENT ASSETS			
Stocks		**34,688**	
Debtors		**466,719**	
Cash in hand		**1,732**	
		503,139	
CREDITORS			
Amounts falling due within one year		**753,074**	
NET CURRENT LIABILITIES			**(249,935)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**57,671**
CAPITAL AND RESERVES			
Called up share capital	4		**200**
Profit and loss account			**57,471**
SHAREHOLDERS' FUNDS			**57,671**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by:

G J M Grant - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill has arisen on the conversion of intergroup debt of £247,500. No amortisation has been provided in the current year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	**397,500**
AMORTISATION	
At 1 January 2012	**174,750**
Amortisation for year	**24,750**
At 31 December 2012	**199,500**
NET BOOK VALUE	
At 31 December 2012	**198,000**
At 31 December 2011	222,750

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	**173,373**
Disposals	**(11,200)**
At 31 December 2012	**162,173**
DEPRECIATION	
At 1 January 2012	**47,967**
Charge for year	**9,500**
Eliminated on disposal	**(4,900)**
At 31 December 2012	**52,567**
NET BOOK VALUE	
At 31 December 2012	**109,606**
At 31 December 2011	125,406

continued...

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	200

Report of the Accountants to the Directors of Graham Nicol & Dow Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Brechin, Cole-Hamilton & Co
Chartered Accountants
34 West George Street
Glasgow
Strathclyde
G2 1DG

17 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.