

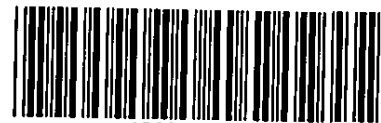
Registered number
SC211320

Priority First Training Limited

Abbreviated Accounts

30 June 2012

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COMPANIES HOUSE

Priority First Training Limited
Independent auditors' Report

Independent auditors' report to Priority First Training Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



David Morrison
(Senior Statutory Auditor)
14 City Quay
Dundee
DD1 3JA

for and on behalf of
EQ Accountants LLP
Chartered Accountants & Statutory Auditors

15 February 2013

Priority First Training Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2012

SC211320

	Notes	2012 £	2011 £
Current assets			
Debtors	73,047	33,854	
Cash at bank and in hand	846	3,513	
	<u>73,893</u>	<u>37,367</u>	
Creditors: amounts falling due within one year	(300)	(1,200)	
Net current assets		<u>73,593</u>	<u>36,167</u>
Net assets		<u>73,593</u>	<u>36,167</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		73,493	36,067
Shareholders' funds		<u>73,593</u>	<u>36,167</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Andrew J Prior
Director

Approved by the board on 15 February 2013

Priority First Training Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of training services supplied, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2011	8,254
At 30 June 2012	8,254

Depreciation

At 1 July 2011	8,254
At 30 June 2012	8,254

Net book value

At 30 June 2012	-
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3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

-

100

100