Company Registration No. SC211149 (Scotland)

SKYMILL LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

SKYMILL LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SKYMILL LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		171		298
Current assets					
Stocks		32,700		25,430	
Debtors		74,917		89,119	
Cash at bank and in hand		7,188		11,558	
		114,805		126,107	
Creditors: amounts falling due within one year		(48,588)		(54,975)	
Net current assets			66,217		71,132
Total assets less current liabilities			66,388		71,430
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			66,288		71,330
Shareholders' funds			66,388		71,430

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2016

Mr Akram Ali
Director

Company Registration No. SC211149

SKYMILL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	15% SL
Fixtures, fittings & equipment	15% SL

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015 & at 31 January 2016	23,878
Depreciation	
At 1 February 2015	23,581
Charge for the year	126
At 31 January 2016	23,707
Net book value	
At 31 January 2016	171
At 31 January 2015	298

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 A Ordinary Shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.