EASY CLAD LIMITED

No. 210882

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002



EASY CLAD LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	2		3,481		-
Current assets					
Stocks		2,500		-	
Debtors		343,275		100	
Cash at bank and in hand		460		-	
		346,235		100	
Creditors: amounts falling due within one year		(338,885)		-	
Net current assets			7,350		100
Net assets			10,831		100
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,731		-
Shareholders' funds			10,831		100

The directors confirm that the company was entitled to the audit exemption under Section 249A(1) and that members have not required the company to obtain an audit for the period in accordance with s249B(2). The directors acknowledge their responsibilities to keep accounting records which comply with s221 and to prepare accounts which give a true and fair view of the state of the company's affairs as at the year end and of its profit for the year then ended in accordance with s226 and which comply with the Companies Act 1985 as far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 13 March 2003

X Roderick Mc Donald

Roderick McDonald
Director

EASY CLAD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	15% Reducing Balance

1.4 Stocks

Stock and work in progress are stated at the lower of cost and net realisable value.

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 August 2001	-
Additions	3,559
At 31 July 2002	3,559
Depreciation	
At 1 August 2001	-
Charge for the year	78
At 31 July 2002	78
Net book value	
At 31 July 2002	3,481
At 31 July 2001	-

3 Share Capital

	2002 £	2001 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
Allotted, called up and unpaid		
100 Ordinary Shares of £ 1 each	100	100