Registered Number SC210823

Solbud Property and Development Company Limited

Abbreviated Accounts

29 February 2012

Company Information

Registered Office:
8 Church Street
New Pitsligo
Fraserburgh
Aberdeenshire
AB43 6NP

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Solbud Property and Development Company Limited **Registered Number SC210823**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Investment property	2		270,356		272,726
			270,356		272,726
Current assets					
Debtors		5,000		10,000	
Cash at bank and in hand		6,924		25,660	
Total current assets		11,924		35,660	
Creditors: amounts falling due within one year	3	(6,370)		(20,797)	
Net current assets (liabilities)			5,554		14,863
Total assets less current liabilities			275,910		287,589
Creditors: amounts falling due after more than one year	3		(100,000)		(100,000)
Total net assets (liabilities)			175,910		187,589
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			175,908		187,587
Shareholders funds			175,910		187,589

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2012

And signed on their behalf by:
I C MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 **Investment Property**

Cost Or Valuation	**£**
At 01 March 2011	297,678
At 29 February 2012	297,678

Depreciation	
At 01 March 2011	24,952
Charge for year	2,370
At 29 February 2012	27,322

Net Book Value	
At 29 February 2012	270,356
At 28 February 2011	272,726

3 **Creditors**

	2012	**2011**
	£	**£**
Secured Debts	0	10,774

4 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2