

REGISTERED NUMBER: SC210552 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Mortgages Made Easy (Scotland) Limited

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COMPANIES HOUSE

Mortgages Made Easy (Scotland) Limited

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for the Year Ended 29 February 2012

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Mortgages Made Easy (Scotland) Limited

Company Information
for the Year Ended 29 February 2012

DIRECTOR:	P Cuthbertson
SECRETARY:	Taggart Meil Mathers
REGISTERED OFFICE:	20 Bon Accord Square Aberdeen AB11 6DJ
REGISTERED NUMBER:	SC210552 (Scotland)
ACCOUNTANTS:	Stewart & Stewart Ltd Chartered Accountants Achorn House 34 Millbank Road Munlochy Ross-Shire IV8 8ND
BANKERS:	The Royal Bank of Scotland Aberdeen Central 12 Golden Square Aberdeen Aberdeen-shire AB9 8DU
SOLICITORS:	Taggart Meil Mathers 20 Bon Accord Square Aberdeen AB11 6DJ

Mortgages Made Easy (Scotland) Limited

Abbreviated Balance Sheet

29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		1,219		1,322
CURRENT ASSETS					
Debtors		19,007		16,165	
Cash at bank		36,737		11,443	
		55,744		27,608	
CREDITORS					
Amounts falling due within one year		34,322		28,457	
NET CURRENT ASSETS/(LIABILITIES)			21,422		(849)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,641		473
PROVISIONS FOR LIABILITIES			244		265
NET ASSETS			22,397		208
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			22,197		8
SHAREHOLDERS' FUNDS			22,397		208

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

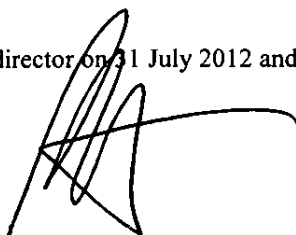
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2012 and were signed by:

P Cuthbertson - Director



The notes form part of these abbreviated accounts

Mortgages Made Easy (Scotland) Limited

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011	6,461
Additions	304
At 29 February 2012	6,765
DEPRECIATION	
At 1 March 2011	5,139
Charge for year	407
At 29 February 2012	5,546
NET BOOK VALUE	
At 29 February 2012	1,219
At 28 February 2011	1,322

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

Mortgages Made Easy (Scotland) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	29.2.12 £	28.2.11 £
P Cuthbertson		
Balance outstanding at start of year	83	53
Amounts advanced	200	30
Amounts repaid	(83)	-
Balance outstanding at end of year	<u>200</u>	<u>83</u>

The above loan is unsecured, interest-free and has no fixed repayment terms.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Cuthbertson.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Mortgages Made Easy (Scotland) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mortgages Made Easy (Scotland) Limited for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Mortgages Made Easy (Scotland) Limited in accordance with the terms of our engagement letter dated 4 June 2002. Our work has been undertaken solely to prepare for your approval the financial statements of Mortgages Made Easy (Scotland) Limited and state those matters that we have agreed to state to the director of Mortgages Made Easy (Scotland) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mortgages Made Easy (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mortgages Made Easy (Scotland) Limited. You consider that Mortgages Made Easy (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mortgages Made Easy (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Stewart & Stewart Ltd
Chartered Accountants
Achorn House
34 Millbank Road
Munlochy
Ross-Shire
IV8 8ND

31 July 2012