REGISTERED NUMBER: SC210356 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

C.E.M Scotland Limited

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C.E.M Scotland Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	N A Korankye A H McLean
SECRETARY:	N A Korankye
REGISTERED OFFICE:	10 Palacecraig Street Coatbridge Lanarkshire ML5 4RY
REGISTERED NUMBER:	SC210356 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
C.E.M Scotland Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.E.M Scotland Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of C.E.M Scotland Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C.E.M Scotland Limited and state those matters that we have agreed to state to the Board of Directors of C.E.M Scotland Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C.E.M Scotland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.E.M Scotland Limited. You consider that C.E.M Scotland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.E.M Scotland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

26 July 2016

C.E.M Scotland Limited (Registered number: SC210356)

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	2		**2,500**		2,500
Tangible assets	3		**413,193**		258,121
			415,693		260,621
CURRENT ASSETS					
Stocks		**40,345**		116,567	
Debtors		**572,257**		389,091	
Cash at bank		**348,789**		280,592	
		961,391		786,250	
CREDITORS					
Amounts falling due within one year		**720,825**		626,759	
NET CURRENT ASSETS			**240,566**		159,491
TOTAL ASSETS LESS CURRENT LIABILITIES			**656,259**		420,112
CREDITORS					
Amounts falling due after more than one year			**(174,590)**		(66,445)
PROVISIONS FOR LIABILITIES			**(76,678)**		(44,115)
ACCRUALS AND DEFERRED INCOME			**(9,000)**		-
NET ASSETS			**395,991**		309,552
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**394,991**		308,552
SHAREHOLDERS' FUNDS			**395,991**		309,552

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:

N A Korankye - Director

A H McLean - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover/revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the company's activities.

Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the company's activities are met.

Intangible assets
The intangible assets represent cherished number plates that were acquired separately and capitalised at cost. The carrying value of intangible assets is reviewed for impairment at the end of the first full year following acquisition and in other periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 5% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost consists of purchase invoice cost and, where appropriate, attributable overhead.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to completion and disposal.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that the recognition of deferred tax assets is limited to the extcompanyat the comany anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight line basis over the terms of the lease.

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1. ACCOUNTING POLICIES - continued

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Provisions
Provisions are liabilities of uncertain timing or amounts. A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably and which will result in an outflow of economic benefit. Where circumstances dictate, for example a manufacturer going into liquidation, the company has an obligation to meet warranty claims.

Provisions are discounted where the effect is materially different to the original undiscounted amount, and represent the directors' best estimate of likely settlement.

Capital and revenue grants
Grants are credited to deferred revenue. Grants towards capital expenditure, once received in full, are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	**2,500**
NET BOOK VALUE	
At 31 March 2016	**2,500**
At 31 March 2015	2,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**405,348**
Additions	**235,428**
Disposals	**(2,249)**
At 31 March 2016	**638,527**
DEPRECIATION	
At 1 April 2015	**147,227**
Charge for year	**78,257**
Eliminated on disposal	**(150)**
At 31 March 2016	**225,334**
NET BOOK VALUE	
At 31 March 2016	**413,193**
At 31 March 2015	258,121

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
1,000	Ordinary shares	£1	**1,000**	1,000

5. LOANS AND TRANSACTIONS CONCERNING DIRECTORS OF THE COMPANY

During the year dividends were paid totalling £94,000 (2015: £54,000) split equally between the two directors.

6. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by A H McLean and N A Korankye.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.