C.E.M Scotland Limited

Abbreviated Accounts

Year Ended

31 March 2012

Company Number 210356

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C.E.M Scotland Limited

Abbreviated accounts
for the year ended 31 March 2012

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Directors

Alexander H McLean
Nicholas Korankye (Appointed 01/08/2012)

Secretary and registered office

Nicholas Korankye, 10 Palacecraig Street, Coatbridge, Lanarkshire, ML5 4RY

Company number

210356

Accountants

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

C.E.M Scotland Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the board of directors on the preparation of the unaudited abbreviated accounts of C.E.M Scotland Limited for the year ended 31 March 2012

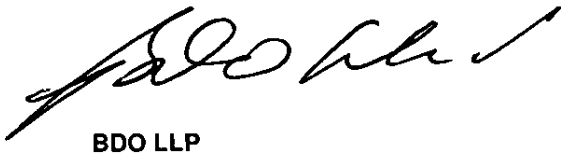
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of C.E.M Scotland Limited for the year ended 31 March 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of C.E.M Scotland Limited, as a body, in accordance with the terms of our engagement letter dated 26 May 2008. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of C.E.M Scotland Limited and state those matters that we have agreed to state to the board of directors of C.E.M Scotland Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.E.M Scotland Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that C.E.M Scotland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.E.M Scotland Limited. You consider that C.E.M Scotland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of C.E.M Scotland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Glasgow
United Kingdom

14 December 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

C.E.M Scotland Limited

Balance sheet
at 31 March 2012

Company number 210356	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		**193,139**		53,405
Current assets					
Stocks		**13,085**		7,200	
Debtors		**238,389**		197,869	
Cash at bank and in hand		**91,086**		-	
		342,560		205,069	
Creditors: amounts falling due within one year		**263,254**		105,722	
Net current assets			**79,306**		99,347
Total assets less current liabilities			**272,445**		152,752
Creditors: amounts falling due after more than one year		**58,181**		-	
Provisions for liabilities		**12,861**		433	
			71,042		433
			201,403		152,319
Capital and reserves					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**200,403**		151,319
Shareholders' funds			**201,403**		152,319

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 5 form part of these abbreviated accounts.

The abbreviated accounts were approved by the board of directors and authorised for issue on 14 December 2012.

Alexander H McLean
Director

Nicholas Korankye
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

C.E.M Scotland Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 10% straight line
Office equipment, fixtures and fittings	- 10 - 25% straight line
Motor vehicles and trailers	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost consists of purchase invoice cost and, where appropriate, attributable overhead.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Tangible fixed assets

	Plant and machinery etc £
Cost or valuation	
At 1 April 2011	69,049
Additions	195,273
Disposals	(44,950)
At 31 March 2012	**219,372**
Depreciation	
At 1 April 2011	15,644
Provided for the year	19,637
Disposals	(9,048)
At 31 March 2012	**26,233**
Net book value	
At 31 March 2012	**193,139**
At 31 March 2011	53,405

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	**1,000**	1,000

4 Related party disclosures

Controlling parties

The company is controlled by Alexander McLean who owns the entire issued share capital of the company.