C.E.M Scotland Limited

Abbreviated Accounts

Year Ended

31 March 2011

Company Number 210356

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C.E.M Scotland Limited

Abbreviated accounts
for the year ended 31 March 2011

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Director

Alexander H McLean

Secretary and registered office

Nicholas Korankye, 10 Palacecraig Street, Coatbridge, Lanarkshire, ML5 4RY

Company number

210356

Accountants

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

C.E.M Scotland Limited

Chartered accountants' report on the unaudited financial statements

To the director on the preparation of the unaudited financial statements of C.E.M Scotland Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C.E.M Scotland Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of C.E.M Scotland Limited, as a body, in accordance with the terms of our engagement letter dated 26 May 2008. Our work has been undertaken solely to prepare for your approval the financial statements of C.E.M Scotland Limited and state those matters that we have agreed to state to the board of directors of C.E.M Scotland Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C.E.M Scotland Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that C.E.M Scotland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C.E.M Scotland Limited. You consider that C.E.M Scotland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C.E.M Scotland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BDO LLP
Chartered Accountants
Glasgow
United Kingdom

22 December 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

C.E.M Scotland Limited

Balance sheet
at 31 March 2011

Company number 210356	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		**53,405**		56,091
Current assets					
Stocks		**7,200**		-	
Debtors		**197,869**		168,739	
		205,069		168,739	
Creditors: amounts falling due within one year		**105,722**		77,793	
Net current assets			**99,347**		90,946
Total assets less current liabilities			**152,752**		147,037
Provisions for liabilities			**433**		-
			152,319		147,037
Capital and reserves					
Called up share capital	3		**1,000**		1,000
Profit and loss account			**151,319**		146,037
Shareholders' funds			**152,319**		147,037

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

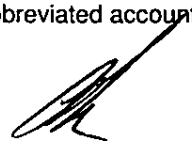
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these abbreviated accounts.

C.E.M Scotland Limited

Balance sheet
at 31 March 2011 *(continued)*

The abbreviated accounts were approved by the director and authorised for issue on 22 December 2011.



Alexander H McLean
Director

The notes on pages 4 to 6 form part of these abbreviated accounts.

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant and machinery	- 25% straight line
Motor vehicles	- 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost consists of purchase invoice cost and, where appropriate, attributable overhead.

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Tangible fixed assets

	Plant and machinery etc £
Cost or valuation	
At 1 April 2010	58,900
Additions	10,149
At 31 March 2011	**69,049**
Depreciation	
At 1 April 2010	2,809
Provided for the year	12,835
At 31 March 2011	**15,644**
Net book value	
At 31 March 2011	**53,405**
At 31 March 2010	56,091

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Ordinary shares of each	**1,000**	1,000

4 Related party disclosures

Controlling parties

During the year under review the company was controlled by Colin Hutton and Doreen Hutton who each held 50% of the issued share capital of the company. The shareholders in C.E.M Scotland Limited also have a controlling interest in the undernoted related parties with which the company has transacted business.

Related party transactions and balances

	Sales to related party £	Purchases from related parties £	Amounts owed by related parties £	Amounts owed to related parties £
Related party				
Colin Hutton Limited	10,918	303,492	-	9,793
Graffix Detail Limited	-	2,184	-	1,467
2010				
Colin Hutton Limited	18,891	139,180	75,131	-
Graffix Detail Limited	-	60	-	70

On 31 July 2011, 100% of the issued share capital of the company was transferred to Alexander McLean, Director.