

**D C CONSULTING (SCOTLAND) LIMITED**  
**ABBREVIATED ACCOUNTS**

**31 JULY 2009**

TUESDAY



\*S897CICM\*  
SCT 16/03/2010 633  
COMPANIES HOUSE

# **D C CONSULTING (SCOTLAND) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

---

### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated accounts

**3 to 5**

---

**D C CONSULTING (SCOTLAND) LIMITED****ABBREVIATED BALANCE SHEET****31 JULY 2009**

|                                                                | Note     | 2009<br>£      | 2008<br>£      |
|----------------------------------------------------------------|----------|----------------|----------------|
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                |                |
| Tangible assets                                                |          | 7,790          | 11,198         |
| Investments                                                    |          | <u>326,881</u> | <u>312,381</u> |
|                                                                |          | <u>334,671</u> | <u>323,579</u> |
| <b>CURRENT ASSETS</b>                                          |          |                |                |
| Stocks                                                         |          | 15,785         | 30,810         |
| Debtors                                                        |          | <u>266,597</u> | <u>486,548</u> |
|                                                                |          | <u>282,382</u> | <u>517,358</u> |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>221,758</u> | <u>282,275</u> |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>60,624</u>  | <u>235,083</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>395,295</u> | <u>558,662</u> |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>3</b> | <u>331,475</u> | <u>404,853</u> |
|                                                                |          | <u>63,820</u>  | <u>153,809</u> |

The Balance sheet continues on the following page.  
The notes on page 1 form part of these abbreviated accounts.

# D C CONSULTING (SCOTLAND) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009

|                                | Note | 2009<br>£     | 2008<br>£      |
|--------------------------------|------|---------------|----------------|
| <b>CAPITAL AND RESERVES</b>    |      |               |                |
| Called-up equity share capital | 5    | 7,512         | 7,512          |
| Share premium account          |      | 29,999        | 29,999         |
| Profit and loss account        |      | 26,309        | 116,298        |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>63,820</u> | <u>153,809</u> |

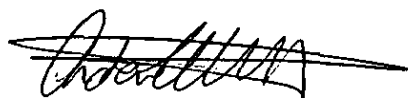
For the year ending 31 July 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- (i) The members have not required the company to obtain an audit of its accounts for the year ended 31 July 2009 nor 31 July 2008;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the directors on 20 October 2009 and are signed on their behalf by:



Andrew McCafferty  
Director

The notes on page 2 form part of these abbreviated accounts.

# **D C CONSULTING (SCOTLAND) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

---

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                |                     |
|----------------|---------------------|
| Motor Vehicles | - 25% straight line |
| Equipment      | - 20% straight line |

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# D C CONSULTING (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Fixed asset investments

The company has made an investment in an integrated film business through a partnership. The investment is accounted for as a fixed asset and is initially recognised at its cost. Income generated by the partnership which is paid to the company is recognised as income in the company. Such income cash in-flows represent a realisation of the economic value of the partnership and are therefore also treated as permanent diminutions in the value of the investment.

### 2. FIXED ASSETS

|                        | <b>Tangible<br/>Assets<br/>£</b> | <b>Investments<br/>£</b> | <b>Total<br/>£</b> |
|------------------------|----------------------------------|--------------------------|--------------------|
| <b>COST</b>            |                                  |                          |                    |
| At 1 August 2008       | 34,598                           | 312,381                  | 346,979            |
| Additions              | 2,529                            | 14,500                   | 17,029             |
| <b>At 31 July 2009</b> | <u>37,127</u>                    | <u>326,881</u>           | <u>364,008</u>     |
| <b>DEPRECIATION</b>    |                                  |                          |                    |
| At 1 August 2008       | 23,400                           | —                        | 23,400             |
| Charge for year        | 5,937                            | —                        | 5,937              |
| <b>At 31 July 2009</b> | <u>29,337</u>                    | <u>—</u>                 | <u>29,337</u>      |
| <b>NET BOOK VALUE</b>  |                                  |                          |                    |
| <b>At 31 July 2009</b> | <u>7,790</u>                     | <u>326,881</u>           | <u>334,671</u>     |
| At 31 July 2008        | <u>11,198</u>                    | <u>312,381</u>           | <u>323,579</u>     |

The company's investment represents the amount paid for a shareholding of a partnership involved in an integrated film business. In keeping with the accounting policy for such fixed asset investments, the company will write down the cost of the asset in line with its share of future partnership income paid to the company, or any other identified permanent diminution in value of the investment.

# D C CONSULTING (SCOTLAND) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

### 3. CREDITORS: Amounts falling due within and after one year

The following liabilities disclosed under creditors falling due within one year and falling due after one year are secured by the company:

|                           | 2009           | 2008           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Bank loans and overdrafts | <u>229,509</u> | <u>292,501</u> |

### 4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous period.

### 5. SHARE CAPITAL

#### Authorised share capital:

|                                       | 2009          | 2008          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| 100,000 Ordinary shares of £0.10 each | 10,000        | 10,000        |
| 1,000 Ordinary A shares of £0.10 each | 100           | 100           |
|                                       | <u>10,100</u> | <u>10,100</u> |

#### Allotted, called up and fully paid:

|                                 | 2009          |              | 2008          |              |
|---------------------------------|---------------|--------------|---------------|--------------|
|                                 | No            | £            | No            | £            |
| Ordinary shares of £0.10 each   | 75,060        | 7,506        | 75,060        | 7,506        |
| Ordinary A shares of £0.10 each | 60            | 6            | 60            | 6            |
|                                 | <u>75,120</u> | <u>7,512</u> | <u>75,120</u> | <u>7,512</u> |

The 'A' ordinary shares have no voting rights, have the right to participate in dividends, and in the event of a winding up of the company would be redeemable at their par value of 10p per share.