

COMPANY REGISTRATION NUMBER SC210321

D C CONSULTING (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS

31 JULY 2008

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D C CONSULTING (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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D C CONSULTING (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		11,198	19,141
Investments		312,381	50,000
		<u>323,579</u>	<u>69,141</u>
CURRENT ASSETS			
Stocks		30,810	31,543
Debtors		486,548	444,377
Cash at bank and in hand		-	90
		<u>517,358</u>	<u>476,010</u>
CREDITORS: Amounts falling due within one year	3	282,275	474,976
NET CURRENT ASSETS		235,083	1,034
TOTAL ASSETS LESS CURRENT LIABILITIES		558,662	70,175
CREDITORS: Amounts falling due after more than one year		404,853	12,276
		<u>153,809</u>	<u>57,899</u>

The Balance sheet continues on the following page.

The notes on page 1 form part of these abbreviated accounts.

D C CONSULTING (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	7,512	6,012
Share premium account		29,999	29,999
Profit and loss account		116,298	21,888
SHAREHOLDERS' FUNDS		<u>153,809</u>	<u>57,899</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26 February 2009 and are signed on their behalf by:



Andrew McCafferty
Director

The notes on page 2 form part of these abbreviated accounts.

D C CONSULTING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
Equipment	- 20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

D C CONSULTING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Fixed asset investments

The company has made an investment in an integrated film business through a partnership. The investment is accounted for as a fixed asset and is initially recognised at its cost. Income generated by the partnership which is paid to the company is recognised as income in the company. Such income cash in-flows represent a realisation of the economic value of the partnership and are therefore also treated as permanent diminutions in the value of the investment.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2007	46,042	50,000	96,042
Additions	6,311	262,381	268,692
Disposals	(17,755)	—	(17,755)
At 31 July 2008	<u>34,598</u>	<u>312,381</u>	<u>346,979</u>
DEPRECIATION			
At 1 August 2007	26,901	—	26,901
Charge for year	10,186	—	10,186
On disposals	(13,687)	—	(13,687)
At 31 July 2008	<u>23,400</u>	<u>—</u>	<u>23,400</u>
NET BOOK VALUE			
At 31 July 2008	<u>11,198</u>	<u>312,381</u>	<u>323,579</u>
At 31 July 2007	<u>19,141</u>	<u>50,000</u>	<u>69,141</u>

D C CONSULTING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008	2007
	£	£
Bank loans and overdrafts	<u>92,501</u>	<u>216,909</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous period.

5. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100,000 Ordinary shares of £0.10 each	10,000	6,100
1,000 Ordinary A shares of £0.10 each	100	100
	<u>10,100</u>	<u>6,200</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £0.10 each	75,060	7,506	60,060	6,006
Ordinary A shares of £0.10 each	60	6	60	6
	<u>75,120</u>	<u>7,512</u>	<u>60,120</u>	<u>6,012</u>

The 'A' ordinary shares have no voting rights, have the right to participate in dividends, and in the event of a winding up of the company would be redeemable at their par value of 10p per share.