

D C CONSULTING (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS

31 JULY 2007



D C CONSULTING (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

D C CONSULTING (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		19,141	29,045
Investments		50,000	50,000
		69,141	79,045
CURRENT ASSETS			
Stocks		31,543	18,543
Debtors		444,377	453,932
Cash at bank and in hand		90	202
		476,010	472,677
CREDITORS: Amounts falling due within one year	3	474,976	463,260
NET CURRENT ASSETS		1,034	9,417
TOTAL ASSETS LESS CURRENT LIABILITIES		70,175	88,462
CREDITORS: Amounts falling due after more than one year		12,276	12,275
		57,899	76,187

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

D C CONSULTING (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called up equity share capital	5	6,012	6,012
Share premium account		29,999	29,999
Profit and loss account		21,888	40,176
SHAREHOLDERS' FUNDS		<u>57,899</u>	<u>76,187</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23 May 2008 and are signed on their behalf by



John P Craig
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

D C CONSULTING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	25% straight line
Equipment	20% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

D C CONSULTING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2006	45,073	50,000	95,073
Additions	969	—	969
At 31 July 2007	<u>46,042</u>	<u>50,000</u>	<u>96,042</u>
DEPRECIATION			
At 1 August 2006	16,028	—	16,028
Charge for year	10,873	—	10,873
At 31 July 2007	<u>26,901</u>	<u>—</u>	<u>26,901</u>
NET BOOK VALUE			
At 31 July 2007	<u>19,141</u>	<u>50,000</u>	<u>69,141</u>
At 31 July 2006	<u>29,045</u>	<u>50,000</u>	<u>79,045</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>216,909</u>	<u>176,928</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous period

D C CONSULTING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

5. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
61,000 Ordinary shares of £0 10 each	6,100	6,100
1,000 Ordinary A shares of £0 10 each	100	100
	<u>6,200</u>	<u>6,200</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £0 10 each	60,060	6,006	60,060	6,006
Ordinary A shares of £0 10 each	60	6	60	6
	<u>60,120</u>	<u>6,012</u>	<u>60,120</u>	<u>6,012</u>

The 'A' ordinary shares have no voting rights, have the right to participate in dividends, and in the event of a winding up of the company would be redeemable at their par value of 10p per share