

DAND CARNEGIE KIRK CONSULTING LTD
ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2001



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DAND CARNEGIE KIRK CONSULTING LTD
ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 24 AUGUST 2000 TO 31 JULY 2001

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DAND CARNEGIE KIRK CONSULTING LTD

ABBREVIATED BALANCE SHEET

31 JULY 2001

	Note	£
CURRENT ASSETS		
Stocks		9,577
Debtors		105,633
Cash at bank and in hand		91
		<u>115,301</u>
CREDITORS: Amounts falling		
Due within one year		<u>(41,847)</u>
NET CURRENT ASSETS		<u>73,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,454</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	6
Share premium account		29,999
Profit and Loss Account		43,449
SHAREHOLDERS' FUNDS		<u>73,454</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23 May 2002 and are signed on their behalf by:

Mr A.L. Dand
Director



The notes on page 2 form part of these financial statements.

DAND CARNEGIE KIRK CONSULTING LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 24 AUGUST 2000 TO 31 JULY 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current period.

During the period the company rented premises from Dand Carnegie & Co, a partnership with common participators, for the sum of £16,800. In addition, the company subcontracted labour from Dand Carnegie & Co for the sum of £80,585, and obtained the use of motor vehicles for the sum of £27,090.

During the period Dand Carnegie & Co paid interest of £1,900 on advances received from the company. Additionally, the company paid interest to a director, Mr H.M. Kirk, of £1,140 on advances received from him. A balance of £7,390 was due to Mr Kirk at the period end, which is included in other creditors.

The balance due to Dand Carnegie & Co. at the period end was £6,952, which is included in other creditors. All of these transactions were carried out on an arms length commercial basis.

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 01
	£
100 Ordinary shares of £1.00 each	100
	<u> </u>

Allotted, called up and fully paid:

	31 Jul 01
	£
Issue of ordinary shares	6
	<u> </u>