REGISTERED NUMBER: SC209946 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

GREENS LEISURE LIMITED

WEDNESDAY

S2258KXN

SCT 13/02/2013 #224

COMPANIES HOUSE

GREENS LEISURE LIMITED (REGISTERED NUMBER: SC209946)

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FOR THE YEAR ENDED 30 JUNE 2012

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GREENS LEISURE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	Mrs S A Kean A B Kean
SECRETARY:	A B Kean
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC209946 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ

GREENS LEISURE LIMITED (REGISTERED NUMBER: SC209946)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**534,860**		526,852
CURRENT ASSETS					
Debtors		-		29,388	
Cash at bank		**2,627**		22,171	
		2,627		51,559	
CREDITORS					
Amounts falling due within one year	3	**297,811**		361,256	
NET CURRENT LIABILITIES			**(295,184)**		(309,697)
TOTAL ASSETS LESS CURRENT LIABILITIES			**239,676**		217,155
CREDITORS					
Amounts falling due after more than one year	3		**(130,481)**		(130,292)
PROVISIONS FOR LIABILITIES			**(18,024)**		(15,111)
NET ASSETS			**91,171**		71,752
CAPITAL AND RESERVES					
Called up share capital	4		**102**		102
Profit and loss account			**91,069**		71,650
SHAREHOLDERS' FUNDS			**91,171**		71,752

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....6/2/2013..... and were signed on its behalf by:

.....
A B Kean - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). This treatment is contrary to the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. If this departure from the Act had not been made, the loss for the financial period would have increased by depreciation charges. However, depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	**599,784**
Additions	**38,540**
Disposals	**(17,250)**
At 30 June 2012	**621,074**
DEPRECIATION	
At 1 July 2011	**72,932**
Charge for year	**24,770**
Eliminated on disposal	**(11,488)**
At 30 June 2012	**86,214**
NET BOOK VALUE	
At 30 June 2012	**534,860**
At 30 June 2011	526,852

continued...

3. CREDITORS

Creditors include an amount of £137,151 (2011 - £145,400) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1	Ordinary	£1	**100**	100
2	Ordinary 'A-J'	£1	**2**	2
			102	102