Registered number: SC209873

OFFLER MARINE SERVICES GROUP LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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SCT 04/08/2017 #176
COMPANIES HOUSE

Menzies Accountants Ltd

23 Windsor Street
EDINBURGH
EH7 5LA

OFFLER MARINE SERVICES GROUP LTD
Director's Report and Financial Statements
For The Year Ended 31 August 2016

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OFFLER MARINE SERVICES GROUP LTD
Company Information
For The Year Ended 31 August 2016

Director	Mr Steven Offler
Company Number	SC209873
Registered Office	10 South St Andrew Street EDINBURGH EH2 2AZ
Accountants	Menzies Accountants Ltd 23 Windsor Street EDINBURGH EH7 5LA

OFFLER MARINE SERVICES GROUP LTD
Company No. SC209873
Director's Report For The Year Ended 31 August 2016

The director presents his report and the financial statements for the year ended 31 August 2016.

Statement of Director's Responsibilities
The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

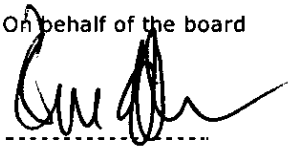
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity
The company's principal activity continues to be that of marine, shipping & offshore consultants.

Directors
The directors who held office during the year were as follows:
Mr Steven Offler

Small Company Rules
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Steven Offler

04/07/2017

OFFLER MARINE SERVICES GROUP LTD
Accountant's Report
For The Year Ended 31 August 2016

In accordance with the engagement letter dated 10 June 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 August 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

04/07/2017

Menzies Accountants Ltd

23 Windsor Street
EDINBURGH
EH7 5LA

OFFLER MARINE SERVICES GROUP LTD
Profit and Loss Account
For The Year Ended 31 August 2016

	Notes	2016 £	2015 £
TURNOVER		89,175	237,939
Cost of sales		(60,509)	(26,466)
GROSS PROFIT		28,666	211,473
Administrative expenses		(19,220)	(50,180)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		9,446	161,293
Tax on profit on ordinary activities	3	(2,026)	(32,398)
PROFIT FOR THE FINANCIAL YEAR	8	7,420	128,895

OFFLER MARINE SERVICES GROUP LTD
Balance Sheet
As at 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	4		1,796		2,284
			1,796		2,284
CURRENT ASSETS					
Debtors	5	38,897		1,950	
Cash at bank and in hand		117,881		176,302	
		156,778		178,252	
Creditors: Amounts Falling Due Within One Year	6	(120,491)		(95,373)	
NET CURRENT ASSETS (LIABILITIES)			36,287		82,879
TOTAL ASSETS LESS CURRENT LIABILITIES			38,083		85,163
NET ASSETS			38,083		85,163
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			37,983		85,063
SHAREHOLDERS' FUNDS	8		38,083		85,163

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Steven Offler

04/07/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance

2. Operating Profit

The operating profit is stated after charging:

	2016	2015
	£	£
Director's remuneration	8,060	7,999
Depreciation of tangible fixed assets	598	761

3. Tax on Profit on Ordinary Activities

	2016	2015
	£	£
UK Corporation Tax	2,026	32,398
Total Current Tax Charge	2,026	32,398

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 September 2015	12,074
Additions	110
As at 31 August 2016	12,184
Depreciation	
As at 1 September 2015	9,790
Provided during the period	598
As at 31 August 2016	10,388
Net Book Value	
As at 31 August 2016	1,796
As at 1 September 2015	2,284

5. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	38,897	1,950
	38,897	1,950

6. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	2,200	1,000
Corporation tax	36,528	34,502
Other taxes and social security	78,864	58,962
Director's loan account	2,899	909
	120,491	95,373

7. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

8. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 1 September 2015	100	85,063
Profit for year	-	7,420
Dividends paid	-	(54,500)
As at 31 August 2016	100	37,983

9. Transactions With and Loans to Directors

Dividends paid to directors

10. **Dividends**

	2016	2015
	£	£
On equity shares:		
Final dividend paid	54,500	59,500
	54,500	59,500

11. **Ultimate Controlling Party**

The company's ultimate controlling party is Steven Offler by virtue of his ownership of 100% of the issued share capital in the company.