Registered in Scotland - SC209873

SAO SERVICES LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

FRIDAY
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SCT 28/06/2013 #204
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,269	2,651
Current assets			
Debtors		4,220	40,110
Cash at bank and in hand		83,073	41,139
		87,293	81,249
Creditors: amounts falling due within one year		(62,607)	(36,251)
Net current assets		24,686	44,998
Total assets less current liabilities		26,955	47,649
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,855	47,549
Shareholders' funds		26,955	47,649

The director:

(a) confirms that for the year ending 31 August 2012 the company was entitled to the exemption under subsection (1) of section 477 Companies Act 2006 ;

(b) confirms that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the financial statements for the financial year; and

(c) acknowledges his responsibility for:

(i) ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006 ; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 27 June 2013 and signed on its behalf.

Steven Offler
Director

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced value of marine, shipping & offshore consultancy services, net of value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & equipment	25% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 31 August 2011	9,259
Additions	374
At 31 August 2012	9,633
Depreciation	
At 31 August 2011	6,608
Charge for year	756
At 31 August 2012	7,364
Net Book Value	
At 31 August 2012	2,269
At 31 August 2011	2,651

3. SHARE CAPITAL

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2