Registered in Scotland - SC209873

SAO SERVICES LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

COMPANIES HOUSE
29 MAY 2012
EDINBURGH

TUESDAY
S19Y1KQ3
SCT 29/05/2012 #78
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,651	1,748
Current assets			
Debtors		40,110	67,679
Cash at bank and in hand		41,139	117,654
		81,249	185,333
Creditors: amounts falling due within one year		(36,251)	(84,904)
Net current assets		44,998	100,429
Total assets less current liabilities		47,649	102,177
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		47,549	102,077
Shareholders' funds		47,649	102,177

The director:

(a) confirms that for the year ending 31 August 2011 the company was entitled to the exemption under subsection (1) of section 477 Companies Act 2006 ;

(b) confirms that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the financial statements for the financial year; and

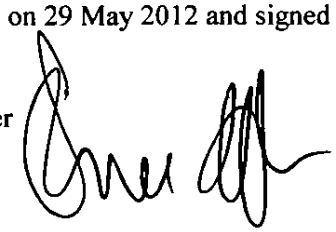
(c) acknowledges his responsibility for:

(i) ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006 ; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 29 May 2012 and signed on its behalf.

Steven Offler
Director



NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced value of marine, shipping & offshore consultancy services, net of value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & equipment	25% reducing balance

2. FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 31 August 2010	7,472
Additions	1,787
At 31 August 2011	9,259
Depreciation	
At 31 August 2010	5,724
Charge for year	884
At 31 August 2011	6,608
Net Book Value	
At 31 August 2011	2,651
At 31 August 2010	1,748

3. SHARE CAPITAL

	2011 £	2010 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2