WALCAL PROPERTY DEVELOPMENT LIMITED

Company Registration Number:
SC209859 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

WALCAL PROPERTY DEVELOPMENT LIMITED

Company Information
for the Period Ended 31st August 2012

Director:	H Walker S Callaghan
Company secretary:	H Walker
Registered office:	51a Townfoot Dreghorn Irvine Ayrshire KA11 4EH
Company Registration Number:	SC209859 (Scotland)

WALCAL PROPERTY DEVELOPMENT LIMITED

Abbreviated Balance sheet
As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**689,550**	706,027
Total fixed assets:		**689,550**	706,027
Current assets			
Stocks:		**770,000**	803,692
Debtors:		**16,284**	1,116
Cash at bank and in hand:		**10,649**	7,084
Total current assets:		**796,933**	811,892
Creditors			
Creditors: amounts falling due within one year		**559,722**	580,927
Net current assets (liabilities):		**237,211**	230,965
Total assets less current liabilities:		**926,761**	936,992
Creditors: amounts falling due after more than one year:		**724,692**	769,063
Total net assets (liabilities):		**202,069**	167,929

The notes form part of these financial statements

WALCAL PROPERTY DEVELOPMENT LIMITED

Abbreviated Balance sheet
As at 31st August 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**2**	2
Profit and Loss account:		**202,067**	167,927
Total shareholders funds:		**202,069**	167,929

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 November 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: H Walker
Status: Director

The notes form part of these financial statements

WALCAL PROPERTY DEVELOPMENT LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and are in accordance with applicable accounting standards. The following policies have been applied.

Tangible fixed assets depreciation policy

Depreciation is provided to write-off the cost less estimated residual values of all fixed assets over their expected useful lives. It is calculated at the following rates: Properties 2% Reducing balance Fixtures and fittings 25% Reducing balance Commercial properties had not been depreciated prior to 2009 as directors believed market value to exceed cost included in accounts.

WALCAL PROPERTY DEVELOPMENT LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

2. Tangible assets

	Total
Cost	**£**
At 01st September 2011:	800,472
At 31st August 2012:	800,472
Depreciation	
At 01st September 2011:	94,445
Charge for year:	16,477
At 31st August 2012:	110,922
Net book value	
At 31st August 2012:	689,550
At 31st August 2011:	706,027

WALCAL PROPERTY DEVELOPMENT LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

3. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.