THE PARTNERSHIP PUBLISHING SOLUTIONS LIMITED

Abbreviated Accounts For The Year Ended 31 August 2002



Company No. SC209764

The Partnership Publishing Solutions Limited

Abbreviated Balance Sheet
As at 31 August 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible Assets	2	2,747	4,120
CURRENT ASSETS			
Debtors - Trade debtors		11,847	10,002
Cash at bank and in hand		0	2,536
		11,847	12,538
CREDITORS: Amounts falling due within one year		(14,422)	(16,528)
NET CURRENT LIABILITIES		(2,575)	(3,990)
TOTAL ASSETS LESS CURRENT LIABILITIES		172	130
NET ASSETS		172	130
CAPITAL AND RESERVES			
		2001 £	2001 £
Called up share capital	3	2	2
Profit and Loss account		170	128
		172	130

For the year ended 31 August 2001 the company was entitled to the exemption under section 249A (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 20 January 2003

J Geddes
Director

The Partnership Publishing Solutions Limited

Notes to the Abbreviated Accounts

1. Principal Accounting Policies

a) Basis of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Cashflow Statement

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected life as follows:

Computer Equipment	25% straight line method
Office Equipment	25% straight line method

2. Tangible Fixed Assets

	Computer Equipment £	Office Equipment £	Total £
Cost:			
At 31 August 2001	5,374	119	5,493
Additions	0	0	0
At 31 August 2002	5,374	119	5,493
Depreciation:			
At 31 August 2001	1,343	30	1,373
Charge for year	1,343	30	1,373
At 31 August 2002	2,686	60	2,746
Net Book Value			
At 31 August 2002	2,688	59	2,747
At 31 August 2001	4,031	89	4,120

The Partnership Publishing Solutions Limited

Notes to the Abbreviated Accounts

3. Share Capital

	2002 £	2001 £
Authorised: 100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid: 2 ordinary shares of £1 each	2	2