

REGISTERED COMPANY NUMBER: SC209751 (Scotland)
REGISTERED CHARITY NUMBER: SC030419

**Report of the Trustees and
Financial Statements For The Year Ended 31 August 2012
for
Field of Dreams**



Ogilvie & Company Limited
25 Rutland Square
Edinburgh
EH1 2BW

Field of Dreams

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for the Year Ended 31 August 2012**

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**Field of Dreams
Report of the Trustees
for the Year Ended 31 August 2012**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC209751

Registered Charity number
SC030419

Registered office
6a Randolph Place
Edinburgh
EH3 7TE

Trustees	
CG Paterson	Chairman
G Bissett	
D Dale	Executive Director
L Cooper	

Company Secretary
L Cooper

Auditors
Ogilvie & Company Limited
Registered Auditors
25 Rutland Square
Edinburgh
EH1 2BW

Solicitors
Field Fisher Waterhouse LLP
35 Vine Street
London
EC3N 2AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 7 August 2000 and is a registered charity. The Charity is governed by the Companies Act 2006, the Charities and Trustee investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and its Memorandum and Articles of Association.

The Board of Directors is responsible for the overall governance of the Charity. The Board meets regularly to approve grants and to determine the Charity's policies. Directors are responsible for recommendations in respect of grants to other charities and voluntary organisations. Recommendations are made after due consideration of, and with reference to, the assessor's reports and evidence gathered through approved assessment guidelines. All applications and assessments greater than £500 are presented to the board the authority of which is required for these grants. Donations under £500 are approved by the Chairman.

Appointment, Recruitment and Training of Trustees

Trustees are appointed by the Board of Directors for a period of three years and are eligible for reappointment for subsequent term of three years. The Board of Directors recruits trustees with the necessary skills and experience from the football profession and other professions. New trustees are provided with an induction pack containing information about the role and responsibilities of a trustee.

**Field of Dreams
Report of the Trustees
for the Year Ended 31 August 2012**

Executive Director

The Executive Director is responsible for the day-to-day management of the Charity's affairs and for implementing policies agreed by the Board of Directors.

Group structure

The Charity has a wholly owned subsidiary Football Aid Trading Limited.

Football Aid was an idea born out of the desire to create an exciting and rewarding way to raise funds for diabetes research. Football Aid receives the full endorsement and support of The Scottish Football Association, The FA Premier League, The Scottish Premier League, The Football League, The Professional Footballers Association and The League Managers Association.

During the period the charity continued to support Football Aid and distributed funds, as determined by the directors, to various community projects, diabetes related projects and charities.

Corporate Governance

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the executive management and the Board of Directors. A programme of internal review is in place, derived from a comprehensive risk assessment.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- A strategic plan and annual budget approved by the Directors;
- Regular consideration by the Directors of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews;
- Delegation of day-to-day management authority and segregation of duties; and
- Identification and management of risks.

Risk management

The directors have implemented a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Directors have reviewed the adequacy of the charity's current internal controls. Procedures have been established for reporting failings immediately to appropriate levels of management and to the Board of Directors. The principal risks and uncertainties facing the charity and group centre on our continuing dependency on Football Aid Trading Limited (Football Aid) for the financing of our essential activities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are to :-

- 1) Further such of the charitable objects and objectives of the Juvenile Diabetes Research Foundation (JDRF), Diabetes (UK) and other such recognised charities and voluntary organisations as the directors may approve, and
- 2) Carry out other activities that are exclusively charitable in law as the directors may see fit.

Since its inception 10 year ago, Field of Dreams has continued to aim through its fundraising events and grant-making activities, to support research directed towards finding a cure for Type 1 Diabetes and to supporting the management of the condition. In the 10th year of the charity, the Trustees took the decision to broaden the scope of its grant giving beyond Diabetes. Grants considered may include any charity or voluntary organisation nominated by the board as appropriate. We also give grants to support registered charities and voluntary and community organisations that are sponsored by our sports partners.

**Field of Dreams
Report of the Trustees
for the Year Ended 31 August 2012**

OBJECTIVES AND ACTIVITIES

Grantmaking

It is an objective of Field of Dreams that money raised will be distributed into 4 main areas, set out below.

1. Projects chosen specifically by the directors as they see fit including Diabetes related projects.
2. Community Charities & Voluntary Organisations
Voluntary and charitable organisations, supported by their local participating football club, that are looking to improve services and facilities to people within their local communities.
3. Nominated Charities of the Football Authorities
National and regional organisations, named by the football authorities as their nominated charities, which are seeking to develop and/or provide services into areas of need.
4. Trustee nominated projects:
Grant nominations considered may include any charity or voluntary organisation nominated by the board as appropriate.

Grants made during the year are disclosed in Note 7 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

This year's and the coming year's key objectives and the impact of our achievements this year are summarised as follows:

Football Aid, the wholly owned subsidiary of the charity, will continue its aims of maximising revenue from its activities of organising football matches and related events, and selling places in these to fans via direct marketing and its website. It is hoped to further increase profits donated to the Charity.

Employees

The Field of Dreams Group aims to be an organisation in which employees enjoy a sense of fulfilment and feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day-to-day news and events. Regular information about the organisation is available through meetings and briefings. All employees are encouraged to give their suggestions and views on performance and strategy.

The Charity supports equal opportunities and has a policy of recruitment and promotion on the basis of aptitude and ability without discrimination.

The Charity is committed to the training, career development and promotion of all employees. An individual's career development is assessed through annual appraisal and supervision.

FINANCIAL REVIEW

Results for the year

The result for the year was a deficit of £9,040 (2011: surplus £34,509).

Reserves policy

The Board of Directors has examined the Charity's requirements in light of the main risks affecting the Charity. A policy whereby the unrestricted funds of the Charity should be between three and six months of the expenditure has been established. Reserves include committed funds for Diabetes related projects, local community and voluntary organisations and nominated charities of the Football Authorities.

Investment Powers

The directors have the power under the company's memorandum of association to invest the monies of the charity, not immediately required for the furtherance of its objects, in or on such investments, securities or property as may be thought fit and to appoint an investment manager to invest the monies of the charity.

**Field of Dreams
Report of the Trustees
for the Year Ended 31 August 2012**

FUTURE PLANS

Football Aid will continue to offer the finest quality in unique experience products to supporters of a host of the UK's Football Clubs. We continually strive to improve our events and concentrate on increasing the revenue generated by each Club opportunity. We do this by furthering awareness through fresh approaches to marketing that reach out to a wider target audience. In achieving this, our aim of enhancing funds raised and awareness of our organisation should be achieved.

Similarly an update of the layout and design of the Football Aid website, to be rolled out in 2013, should improve the sales process experience for visitors to the site. It will also feature a clearer and more concise 'call to action' that should see a return in terms of increased sales across all clubs.

We are focussing on the longevity and ongoing success of Football Aid, and also the sustained support we continue to receive from significant stakeholders within the industry. This will be a key message when communicating with existing and new partner clubs, along with current and potential corporate partners.

We are also focussed on enhancing our communication and contacts with a number of former players associations at our partner clubs, with the aim being for us to have an increased number of former players attending our events.

With further consolidation of our existing 'Live the Dream' product, and with support from corporate partners, the income generated by sales of existing UK Clubs should hopefully increase to some extent in the next 12 months despite the current economic situation.

This will be achieved through an expanded Club base (where financially sound) across the Premier League, the Football League and the Scottish Premier League in our events calendar, along with a number of additional clubs targeted for increased revenue opportunities and enhanced partner club relationships. We will take a considered approach when identifying 'new' or 'returning' clubs to our portfolio.

Regular and consistent Club engagement, with both existing and targeted clubs should hopefully allow for planned and unplanned opportunities to open up for Football Aid. We will strive to continue to be an important part of the Clubs annual calendar and provide an increasing number of on-going benefits.

An increasing concern in recent year is the competition we face from the ever increasing demand for pitch use from club sponsors and corporate partners. As such we must pay close attention to the fact that the Football Aid proposition does come under scrutiny with regards to financial gain for the clubs and the commitment for them to satisfy their sponsorship obligations and generate income.

However, despite the commercial and corporate demands on pitch use, we are in a very strong position due to the high regard in which we are held within the Clubs. This is mainly down to the professionalism and success of our events. As such we must focus on the years of experience we have and the support and endorsement we continue to receive from the governing bodies, leagues, and partner clubs. This should provide a substantial platform for us when faced with any complications with club involvement.

Media/Social Media:

We will continue to seek out media and PR coverage throughout the 2012/13 season. We will initially look to media contacts who have worked with us in previous years in the hope that this may generate further interest from a number of journalists. Support from key stakeholders, human interest stories that we create and strong brand association will help us to procure the media support. This will be aided by the charitable giving resulting from our events, including 'cheque handovers' that may appeal to certain media contacts, with a view to Football Aid gaining maximum exposure. As with previous years, the main issue is ensuring media actually include content relevant to Football Aid.

Our continued efforts in social media coupled with the successes we have seen via specific platforms – most notably Twitter, will form a majority of our promotional work, and we will seek to gain support and knowledge in this area from our board members.

Corporate opportunities:

We are constantly seeking out business enrichment opportunities when exploring joint venture activities with club brands, their approved sponsors and broadcasters both in the UK and beyond. Football Aid continues in its aims to play a significant role in leveraging football as a positive contributor to society through specific fundraising and community initiatives.

**Field of Dreams
Report of the Trustees
for the Year Ended 31 August 2012**

Corporate opportunities:

The successful introduction to HSBC through our association with Maggie's Cancer Care Charity is a particularly significant achievement, with early confirmation already agreed with HSBC to work with Football Aid again for the 2012/13 season. Further meetings and ongoing discussions will hopefully lead to a wider partnership opportunity on a regional basis throughout the UK and beyond.

Future Opportunities/Development

The opportunity to take Football Aid to the German market is a genuine interest within our organisation, however there is a degree of caution when exploring this. We will look to seek endorsement and clarity from the FAPL and The Football League, and it is hoped this may provide us with a more coherent and concise plan of action as to whether we move forward in this area or not.

Along with our 'new look' website in 2013, it is hoped that the successful launch of the Football Aid mobile phone App will create an additional source of revenue, and perhaps most important to note is that agreement is in place whereby the App will be developed at no cost to Football Aid, making this a safe opportunity in financial terms.

Through our streamlined staffing structure, we have an opportunity to maintain our enthusiastic and dedicated team to ensure we compete effectively, efficiently and always using best practice.

Finally, early indications from a number of carefully selected potential partners will hopefully enable Football Aid to fully exploit all revenue generating opportunities with core product and new developments providing what is sure to be another exciting year for Football Aid and Field of Dreams'.

TAXATION STATUS

The company is recognised by HM Revenue and Customs as a Scottish Charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Field of Dreams for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**Field of Dreams
Report of the Trustees
for the Year Ended 31 August 2012**

AUDITORS

The auditors, Ogilvie & Company Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



CG Paterson
Chairman

Date... 28/3/13

Report of the Independent Auditors to the Trustees and members of Field of Dreams

We have audited the financial statements of Field of Dreams for the year ended 31 August 2012 on pages eight to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 August 2012 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Opinion on other matter prescribed by the Companies Act 2006

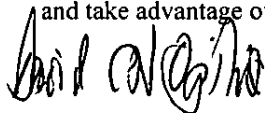
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Trustees and Members of
Field of Dreams**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.



David CN Ogilvie (Senior Statutory Auditor)
for and on behalf of Ogilvie & Company Limited
Registered Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
25 Rutland Square
Edinburgh
EH1 2BW

Date:

28 March 2013

Field of Dreams

**Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2012**

		2012	2011
		Unrestricted	Total
		funds	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	2,328	6,665
Activities for generating funds	3	462,297	476,600
Investment income	4	<u>6,467</u>	<u>5,025</u>
Total incoming resources		471,092	488,290
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs	5	251,135	251,327
Charitable activities			
Grants	6	165,191	130,625
Assessment costs	6	256	488
Governance costs	8	11,278	10,480
Other resources expended	9	<u>52,272</u>	<u>60,861</u>
Total resources expended		480,132	453,781
 NET INCOMING RESOURCES		 (9,040)	 34,509
 RECONCILIATION OF FUNDS			
Total funds brought forward		422,382	387,873
 TOTAL FUNDS CARRIED FORWARD		 <u>413,342</u>	 <u>422,382</u>

The notes form part of these financial statements

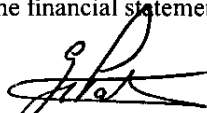
Field of Dreams

**Group Balance Sheet
At 31 August 2012**

		2012 Unrestricted funds £	2011 Total funds £
FIXED ASSETS	Notes		
Tangible assets	13	2,772	4,281
CURRENT ASSETS			
Debtors	14	41,841	13,410
Prepayments and accrued income		480	480
Cash at bank and in hand		<u>403,654</u>	<u>458,933</u>
		445,975	472,823
CREDITORS			
Amounts falling due within one year	16	(35,405)	(54,722)
NET CURRENT ASSETS		<u>410,570</u>	<u>418,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		413,342	422,382
NET ASSETS		<u>413,342</u>	<u>422,382</u>
FUNDS	17		
Unrestricted funds:			
Designated fund		257,761	275,533
General fund		<u>155,581</u>	<u>146,849</u>
TOTAL FUNDS		<u>413,342</u>	<u>422,382</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28/3/2013 and were signed on its behalf by:


C. Paterson
Chairman

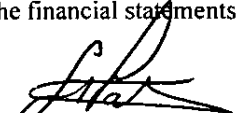
The notes form part of these financial statements

Field of Dreams
Charity Balance Sheet
At 31 August 2012

		2012 Unrestricted funds £	2011 Total funds £
	Notes		
FIXED ASSETS			
Investment in subsidiary undertaking	15	1	1
CURRENT ASSETS			
Debtors	14	3,341	3,383
Prepayments and accrued income		-	-
Cash at bank and in hand		<u>389,971</u>	<u>427,407</u>
		393,312	430,790
CREDITORS			
Amounts falling due within one year	16	<u>(33,319)</u>	<u>(59,724)</u>
NET CURRENT ASSETS		<u>359,993</u>	<u>371,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>359,994</u>	<u>371,067</u>
NET ASSETS		<u>359,994</u>	<u>371,067</u>
FUNDS	17		
Unrestricted funds:			
Designated fund		257,761	275,533
General fund		<u>102,233</u>	<u>95,534</u>
TOTAL FUNDS		<u>359,994</u>	<u>371,067</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28/3/2013 and were signed on its behalf by:


CC Paterson
Chairman

Field of Dreams

Notes to the Financial Statements for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The group accounts consolidate the "Companies Act" accounts of the charity and its subsidiary trading company. As provided by section 408 of the Companies Act 2006, no separate income and expenditure account is presented for the charity. The subsidiary's profits are gifted to the charity under Gift Aid.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery (Website)	33.33%
Computer Equipment	33.33%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Recognition of Grants Awarded

Grants awarded are recognised when they have been approved by the Board of Directors and the terms and conditions have been accepted by the recipient organisation.

The trustees have set up a designated fund to recognise grants approved and awarded to clubs for which the conditions had still to be accepted by the recipient organisation at the balance sheet date.

Field of Dreams

Notes to the Financial Statements - continued for the Year Ended 31 August 2012

2. VOLUNTARY INCOME

	2012	2011
	£	£
Donations	2,265	4,786
Gift aid	63	1,879
	<u>2,328</u>	<u>6,665</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Bidding income	438,173	428,569
Event income	24,124	48,031
Other income	-	-
	<u>462,297</u>	<u>476,600</u>

4. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	<u>6,467</u>	<u>5,025</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2012	2011
	£	£
Wages and salaries	114,986	112,678
Social Security Costs	11,626	10,732
Strips, footballs and videos	43,085	39,558
Refreshments	10,926	9,610
Additional staff	9,018	3,495
PR and Marketing	2,971	21,494
Miscellaneous expenses	1,882	1,355
Event management expenses	20,574	25,624
Travelling expenses	24,648	24,042
Website Costs	<u>11,419</u>	<u>2,739</u>
	<u>251,135</u>	<u>251,327</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 7)	Totals
	£	£	£
Grants	-	165,191	165,191
Assessment costs	<u>256</u>	<u>-</u>	<u>256</u>
	<u>256</u>	<u>165,191</u>	<u>165,447</u>

Field of Dreams

Notes to the Financial Statements - continued for the Year Ended 31 August 2012

7. GRANTS PAYABLE

	2012	2011
	£	£
Grants	<u>165,191</u>	<u>130,625</u>

The total grants paid to institutions during the year was as follows:

	2012
	£
Local and Community Charities nominated by Clubs	
Macmillan Cancer Support & QE Hosp Birmingham charity	3,000
Blackpool FC Community Trust	1,500
Bolton Wanderers Community Trust	1,500
Liverpool FC Foundation	40,000
City in the Community	5,000
Manchester United Foundation	22,500
Newcastle United Charitable Foundation	3,000
Tottenham Hotspur Foundation	31,500
Pompey Sport and Education Foundation	2,000
Reading FC Community Trust	2,000
Western Park Cancer Hospital	1,750
Celtic Charity Fund	12,000
Heart of Midlothian Education and Community Trust	1,500
Rangers Charity Foundation	7,000
	<u>134,250</u>
Nominated Charities of the Football Associations	
Downs Syndrome Association & Sir Bobby Robson Foundation	19,275
	<u>153,525</u>
Other Charitable Projects	
Maggies Cancer Caring Centres	10,666
Leicestershire Parents Diabetes Group	1,000
	<u>11,666</u>
Total grants paid	<u>165,191</u>

Field of Dreams

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2012**

8. GOVERNANCE COSTS

	2012	2011
	£	£
Legal and professional fees	1,560	1,384
Auditors' remuneration	5,757	5,569
Auditors' remuneration for non audit work	<u>3,961</u>	<u>3,527</u>
	<u>11,278</u>	<u>10,480</u>

9. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Other resources expended	<u>44,419</u>	<u>7,853</u>	<u>52,272</u>

Support costs, included in the above, are as follows:

	2012 Other resources expended £	2011 Total activities £
Wages and Salaries	10,855	11,038
Social security	451	675
Rent	8,670	11,339
Rates and water	1,782	3,200
Insurance	3,097	3,039
Light and heat	400	1,709
Telephone	3,389	4,304
Postage and stationery	4,573	5,321
Sundries	256	201
Repair and renewals	1,908	960
Staff Training	120	111
Household and Cleaning	980	1,920
Computer Costs	5,044	5,994
Entertaining	1,059	1,031
Depreciation of tangible and heritage assets	1,835	1,379
Bank charges	<u>7,853</u>	<u>8,640</u>
	<u>52,272</u>	<u>60,861</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2012	Charity	2011	Charity
	Group £	£	Group £	£
Auditors' remuneration	5,757	1,596	5,569	1,750
Depreciation - owned assets	1,835	-	1,379	-
Other operating leases	<u>8,670</u>	<u>8,670</u>	<u>11,339</u>	<u>11,339</u>

Field of Dreams

Notes to the Financial Statements - continued for the Year Ended 31 August 2012

11. TRUSTEES' REMUNERATION AND BENEFITS

Laura Cooper is employed by the Charity as accountant and company secretary and has been paid £10,855 (2011: (£11,038) during the year. David Dale is a director of the charity's subsidiary, Football Aid Trading Limited, and his remuneration for the year was £54,410 (2011: £47,400). There were no other trustees' remuneration or other benefits for the year ended 31 August 2012 nor for the year ended 31 August 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2012 nor for the year ended 31 August 2011.

12. STAFF COSTS

	2012		2011	
	Group £	Charity £	Group £	Charity £
Directors' remuneration	65,265	10,855	58,438	11,038
Wages and salaries	60,576	-	65,278	-
Social security costs	12,077	451	11,407	675
	<u>137,918</u>	<u>11,306</u>	<u>135,123</u>	<u>11,713</u>

No staff member was paid in excess of £60,000.

The average monthly number of employees during the year was as follows:

	2012	2011
Events staff	3	4
Administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>5</u>

13. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
COST			
At 1 September 2011	35,250	11,095	46,345
Additions	-	326	326
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2012	<u>35,250</u>	<u>11,421</u>	<u>46,671</u>
DEPRECIATION			
At 1 September 2011	35,250	6,814	42,064
Charge for year	-	1,835	1,835
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2012	<u>35,250</u>	<u>8,649</u>	<u>43,899</u>
NET BOOK VALUE			
At 31 August 2012	<u>-</u>	<u>2,772</u>	<u>2,772</u>
At 31 August 2011	<u>-</u>	<u>4,281</u>	<u>4,281</u>

Field of Dreams

Notes to the Financial Statements - continued for the Year Ended 31 August 2012

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012		2011	
	Group £	Charity £	Group £	Charity £
Trade debtors	38,500	-	3,620	-
Other debtors	<u>3,341</u>	<u>3,341</u>	<u>9,790</u>	<u>3,383</u>
	<u>41,841</u>	<u>3,341</u>	<u>13,410</u>	<u>3,383</u>

Included within other debtors is £nil (2011: £1,440) due from directors of Football Aid Trading Limited and Trustees of Field of Dreams which were repaid after the year end.

15. INVESTMENT IN SUBSIDIARY UNDERTAKING

The Charity owns 100% of the issued share capital of Football Aid Trading Limited, a company incorporated in Scotland

Football Aid Trading Limited organises charity football matches for which bids are received via the company's website for positions for the public to play in the games. The profits from the trading company are then donated under Gift Aid to Field of Dreams.

The company's financial statements at 31 August 2012 include the following:-

	2012 £	2011 £
Net assets	<u>53,347</u>	<u>51,314</u>
Turnover	<u>462,297</u>	<u>476,600</u>
Expenditure (net of interest receivable)	<u>(285,281)</u>	<u>(287,073)</u>
Net profit before tax and Gift Aid	<u>177,015</u>	<u>189,527</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012		2011	
	Group £	Charity £	Group £	Charity £
Trade creditors	11,693	75	2,140	264
Taxation and social security	(341)	-	2,745	(102)
Amounts due to subsidiary undertaking	-	29,702	-	55,027
Other creditors	<u>24,053</u>	<u>3,542</u>	<u>49,837</u>	<u>4,535</u>
	<u>35,405</u>	<u>33,319</u>	<u>54,722</u>	<u>59,724</u>

Included within group other creditors is £13 (2011: £13) due to CG Paterson a Trustee and director of Football Aid Trading Limited which is unsecured and interest free.

Field of Dreams

Notes to the Financial Statements - continued for the Year Ended 31 August 2012

17. MOVEMENT IN FUNDS

Net movement in unrestricted funds, included in the above are as follows:

Group	At 1.9.11	Incoming resources	Resources expended	Transfers	At 31.8.12
	£	£	£	£	£
Designated fund (note 18)	275,533	-	(165,191)	147,419	257,761
General fund	<u>146,849</u>	<u>471,092</u>	<u>(314,941)</u>	<u>(147,419)</u>	<u>155,581</u>
	<u>422,382</u>	<u>471,092</u>	<u>(480,132)</u>	<u>-</u>	<u>413,342</u>

Charity	At 1.9.11	Incoming resources	Resources expended	Transfers	At 31.8.12
	£	£	£	£	£
Designated fund (note 18)	275,533	-	(165,191)	147,419	257,761
General fund	<u>95,534</u>	<u>183,776</u>	<u>(29,658)</u>	<u>(147,419)</u>	<u>102,233</u>
	<u>371,067</u>	<u>183,776</u>	<u>(194,849)</u>	<u>-</u>	<u>359,994</u>

18. DESIGNATED FUNDS

Designated funds which are held in cash, which are grants awarded but not yet paid, are represented as follows:

	2012	2011
	£	£
Diabetes related projects	45,311	45,978
Local Community Charities and Voluntary Organisations	204,950	210,280
Nominated Charities of the Football Associations	<u>7,500</u>	<u>19,275</u>
	<u>257,761</u>	<u>275,533</u>

19. RELATED PARTY DISCLOSURES

The company has received support from its wholly owned subsidiary, Football Aid Trading Limited, by way of advances during the year which have resulted in a creditor balance at the year end in the company's Balance Sheet. The loan outstanding at 31 August 2012 is £29,702 (2011: £55,027) and the directors believe that this loan will be fully repaid.

During the year a donation of £174,982 (2011: £180,355) was made by Football Aid Trading Limited to Field of Dreams under Gift Aid.

During the year the company paid rent for premises owned by C Paterson, a trustee. In the year ended 31 August 2012 an amount of £8,670 (2011: £11,339) was paid for rent in respect of this property.