

Registered Number SC209608

Graham Macdonald (Ancrum) Ltd

Abbreviated Accounts

31 July 2012

Graham Macdonald (Ancrum) Ltd

Registered Number SC209608

Company Information

Registered Office:

47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Reporting Accountants:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Graham Macdonald (Ancrum) Ltd

Registered Number SC209608

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	31,922	30,094
		<u>31,922</u>	<u>30,094</u>
Current assets			
Stocks		2,500	1,100
Debtors		99,112	87,113
Cash at bank and in hand		75,679	70,778
Total current assets		<u>177,291</u>	<u>158,991</u>
Creditors: amounts falling due within one year		(93,071)	(80,124)
Net current assets (liabilities)		84,220	78,867
Total assets less current liabilities		<u>116,142</u>	<u>108,961</u>
Provisions for liabilities		(6,000)	(5,508)
Total net assets (liabilities)		<u>110,142</u>	<u>103,453</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		110,042	103,353
Shareholders funds		<u>110,142</u>	<u>103,453</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

J G Macdonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 August 2011	71,811
Additions	10,070
Disposals	-
At 31 July 2012	<u>74,886</u>
Depreciation	
At 01 August 2011	41,717
Charge for year	7,728
On disposals	-
At 31 July 2012	<u>42,964</u>
Net Book Value	

At 31 July 2012	31,922
At 31 July 2011	<u>30,094</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary Shares shares of £1 each	100	100

4 Transactions with directors

J G Macdonald had a loan during the year. The balance at 31 July 2012 was £(14,250) (1 August 2011 - £(16,775)), £60,848 was advanced and £58,323 was repaid during the year. Mrs F M Macdonald had a loan during the year. The balance at 31 July 2012 was £(29,947) (1 August 2011 - £(21,151)), £9,292 was advanced and £18,088 was repaid during the year.